

Sustainability Report



TransMontaigne's
focus on safety and
the environment is
deeply engrained
into our culture





Letter to Stakeholders / from the CEO

Sustainability has always been central to our business at TransMontaigne. Since 1995, we have reliably provided essential logistical services to bulk-liquid suppliers. We transport and store traditional and renewable fuels and feedstocks, natural gas liquids (NGLs), building materials, fertilizers, and chemicals — the lifeblood of the American economy. It is because these commodities are so essential, that TransMontaigne prioritizes sustainability efforts.



Fred Boutin,
Chief Executive Officer

Managing our business for long-term success has allowed us to thrive despite fluctuating economic conditions. With a focus on employing a diverse and highly trained workforce, excellent customer service, and strategically placed terminals, we have been able to build trust within the communities we serve and establish ourselves as a reliable and highly-respected bulk-liquid logistics services provider.

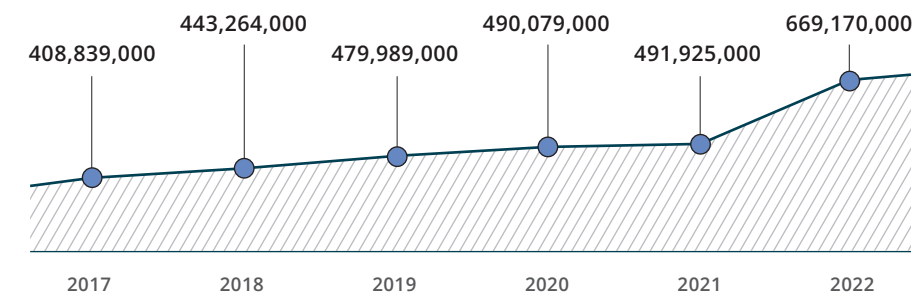
Our reputation is vital to our customers, investors, employees, and consumers who rely on the services

we provide. For well over a decade, TransMontaigne has handled significant volumes of renewable fuels, which has allowed us to expand our services to include the storage and handling of energy transition products like renewable diesel, biodiesel, ethanol, and feedstocks for making these products. Our terminals are ideal for the handling and storage of these renewable products due to their proximity to population centers, deepwater marine docks, rail infrastructure, pipeline connections, and truck racks. Our West Coast terminals are equipped with a full suite of logistics capabilities, and we have almost 2 million barrels of renewable products storage across the system. As the use of renewable fuels becomes more common, our terminals are primed to take on the logistical needs of bulk liquid suppliers across the country.

OUR SUSTAINABILITY VISION

To conduct our business in an ethically and socially responsible manner and to ensure the safety and well-being of our employees, neighbors, and the environment.

RENEWABLES THROUGHPUT (GALLONS)



Sustainability Efforts at TransMontaigne include:

- Replacing vapor combustion units with vapor recovery units to reduce the emissions at our terminals. TransMontaigne invested \$5 million over the last four years to make these improvements.
- Building our assets to a high standard to withstand the effects of severe weather events.
- Maintaining a team of 18 employees exclusively dedicated to safety and environmental protection.
- Investing in our employees through tuition reimbursement,

- ongoing in-house technical training, career development, and internship programs.
- Providing our terminal personnel with ongoing safety training and conducting extensive safety audits. A discussion of our excellent safety metrics is included in this report, along with details about the recognition we have garnered from industry organizations.
- Protecting the environment through a wide range of training, policies, audits, integrity and maintenance programs, pressure testing, and contingency programs.
- Supporting the communities in which we operate through

Because all methods of generating energy have an impact on the environment, we believe that everyone has an obligation to consume energy in a safe and responsible manner. Despite the increasing supply of electrical power from wind and solar, we believe that our world will continue to rely on clean petroleum, renewable fuels, natural gas, and NGLs to improve living standards

while reducing greenhouse gases. We anticipate growth opportunities to come with the energy transition, and it is our mission to continue to operate sustainably for the benefit of the environment and our communities.

- efforts such as the Holes for Homes Tournament, organized by our Tacoma, Washington, employees, which has raised over \$750,000 for local charities.
- Maintaining a diverse workforce. Greater than 35% of our employees are of minority populations, approximately 25% of senior managers are women, and more than 15% of employees are veterans.
- We are committed to operating ethically in everything we do. TransMontaigne was a publicly traded company for 23 years, and we continue to file periodic reports with the Securities and Exchange Commission and maintain rigid public-company governance standards, including preparation of audited financials and adherence to Sarbanes-Oxley and evolving cybersecurity measures. Our extensive controls and policies supporting our commitment to ethical operations are also detailed in this report.



Introduction

TransMontaigne is a leader in the bulk-liquids logistics industry, providing exceptional service and operational support to our customers. We take pride in our long history of conducting operations in a manner that is safe for our employees, neighbors, and the environment.

In this report, we describe the programs, policies, and metrics that encompass our long-standing and comprehensive approach to sustainability. After careful consideration and research, we selected the Sustainability Accounting Standards Board (SASB) standards for the Oil and Gas Midstream sector to guide baseline reporting (Appendix B, SASB Table). This report is also influenced by other standards and framework providers, such as the Global Reporting Initiative (GRI), the Greenhouse Gas Protocol, and the Task Force on Climate-Related Financial Disclosure (TCFD).

We organized the report into six sections:

- 01**
ABOUT TRANSMONTAIGNE
- 02**
ENGAGED IN THE ENERGY TRANSITION
- 03**
ENVIRONMENT
- 04**
SOCIAL
- 05**
GOVERNANCE
- 06**
APPENDICES



Table of Contents

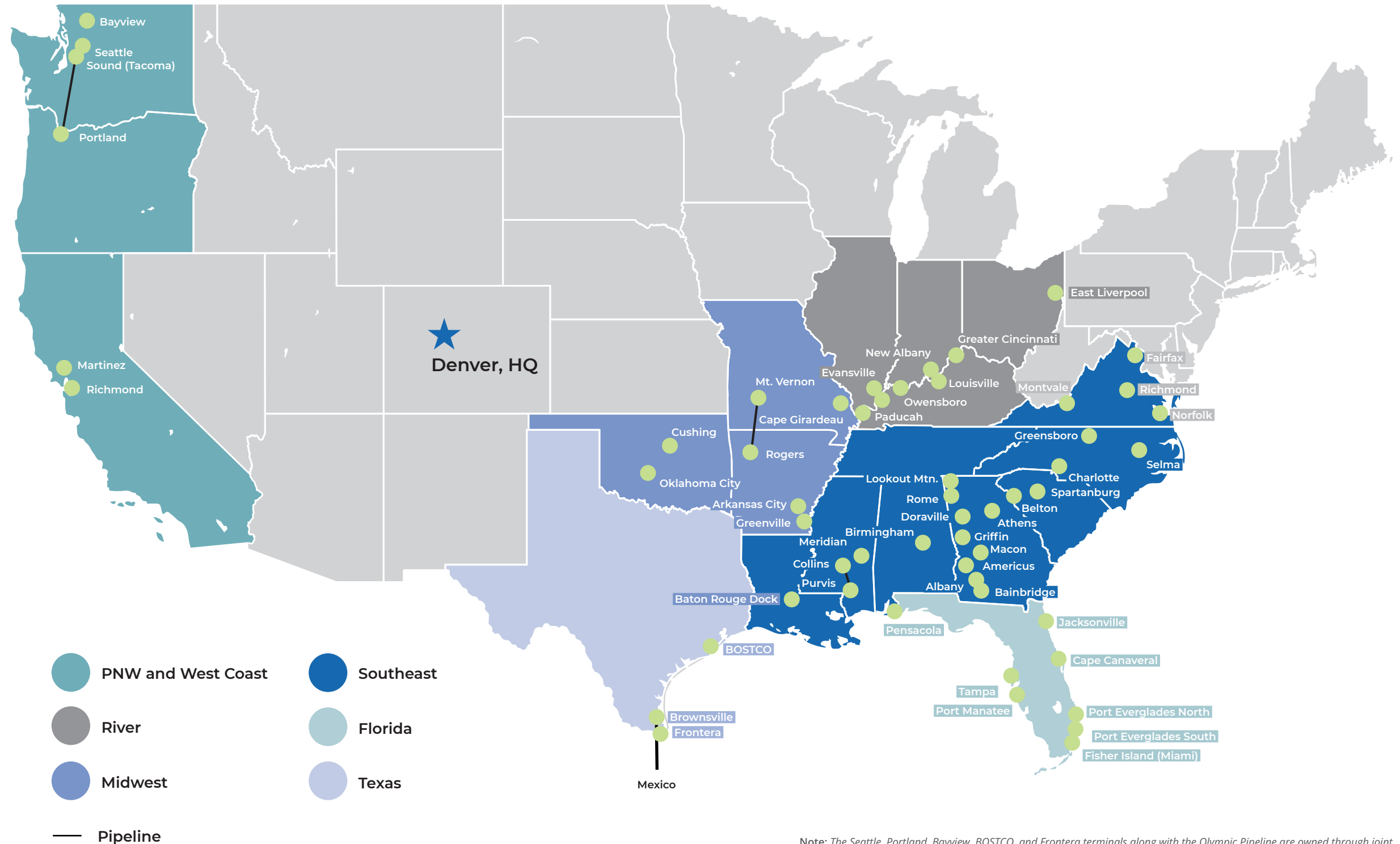
- 01 About TransMontaigne 10**
 - Overview of Organization and Operations..... 12
 - Stable and Predictable Financial Performance 14
- 02 Engaged in the Energy Transition 16**
- 03 Environment 20**
 - Environmental Programs, Policies, and Training..... 22
 - Environmental Auditing Program 23
 - Greenhouse Gas Emissions Program Overview
and Results 24
 - Energy-Efficiency Initiatives 27
 - Ecological Preservation Programs..... 28
 - Recycling Program 28
 - Water Management..... 28
 - Operations and Engineering Expertise, Integrity
Management, and Maintenance Programs 30
 - Inclement Weather Preparedness and Response.... 36
 - Contingency Response 37
 - Product Release Results 37
- 04 Social 38**
 - Commitment to Neighbors and Communities 40
 - Commitment to Employees 42
 - Safety 48
 - Cyber Security..... 50
- 05 Governance 52**
 - Experienced Leadership 54
 - Management Approach and Ethics..... 54
 - Financial Reporting 54
 - Supply Chain Management 55
 - Confidential Whistleblower Hotline..... 55
 - Risk Management 55
 - Non-Retaliation Policy 55
 - Industry Group Participation 55
- 06 Appendices 56**
 - Appendix A – Reporting Guidelines..... 58
 - Appendix B – Sustainability Accounting Standards
Board (SASB) Summary Information..... 59
 - Appendix C – Greenhouse Gas Inventory..... 64



section
01
**About
TransMontaigne**

Overview of Organization and Operations

TransMontaigne is a terminaling and storage company with assets and operations across the United States, including Florida, the Midwest, Houston and Brownsville, Texas, along the Mississippi and Ohio Rivers, the Southeast, and along the West Coast. We provide integrated terminaling, storage, transportation, and related services for customers engaged in the distribution and marketing of bulk liquids. This includes a variety of materials, such as refined petroleum products, renewable products, crude oil, chemicals, fertilizers, building materials, and other liquids. Historically, we have also handled asphalt, food grade liquids, gasoline, diesel fuels, heating oil, jet fuels, residual fuel oils, waxes, natural gas liquids, ethanol, biodiesel, renewable diesel, and relevant feedstocks for renewable fuel production.

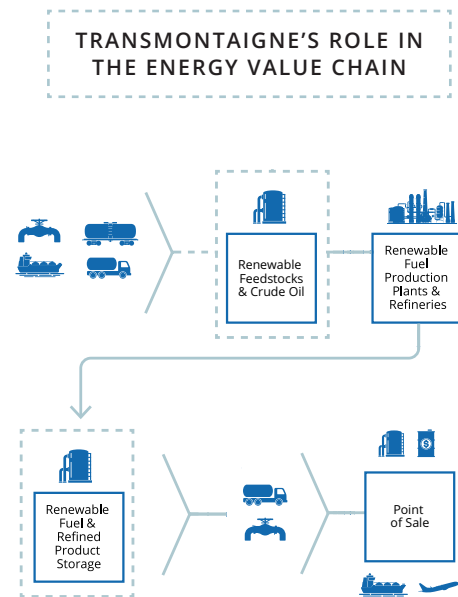


Note: The Seattle, Portland, Bayview, BOSTCO, and Frontera terminals along with the Olympic Pipeline are owned through joint ventures with third parties. More information on our joint ventures is available in our 2022 Annual Report on Form 10-K.

TransMontaigne's Role in the Energy Value Chain

We primarily use our well-equipped facilities to:

- Receive products from the pipeline, ship, barge, railcar, or truck on behalf of our customers, and transfer those products to the tanks located at our terminals.
- Store the products in our tanks for our customers.
- Perform ancillary services, such as blending, heating, sampling, and mixing products.
- Deliver the products out of our terminals into our customers' designated vessels, pipelines, railcars, or trucks.



Stable and Predictable Financial Performance

For the past two decades, TransMontaigne's extensive geographic coverage, widely diverse customer base, highly contracted assets, minimal exposure to commodity prices, and long-term take-or-pay contracts have generated steadfast financial performances. Since 2017, total revenue¹ has grown from \$183 million to \$319 million. Total assets increased from \$987 million in 2017 to \$1.4 billion in 2022.

2022 Results

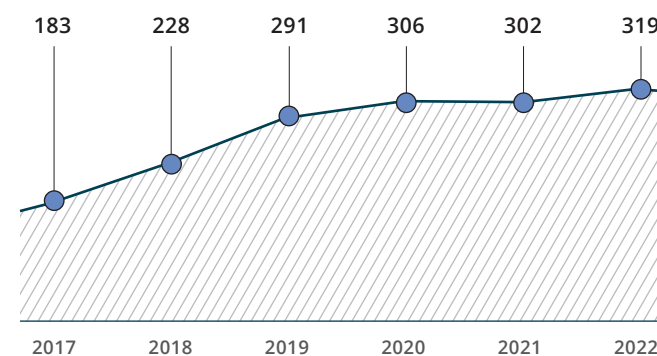
TOTAL ASSETS:

\$1.4B

TOTAL REVENUE¹:

\$319M

TOTAL REVENUE¹ (\$ IN MILLIONS)



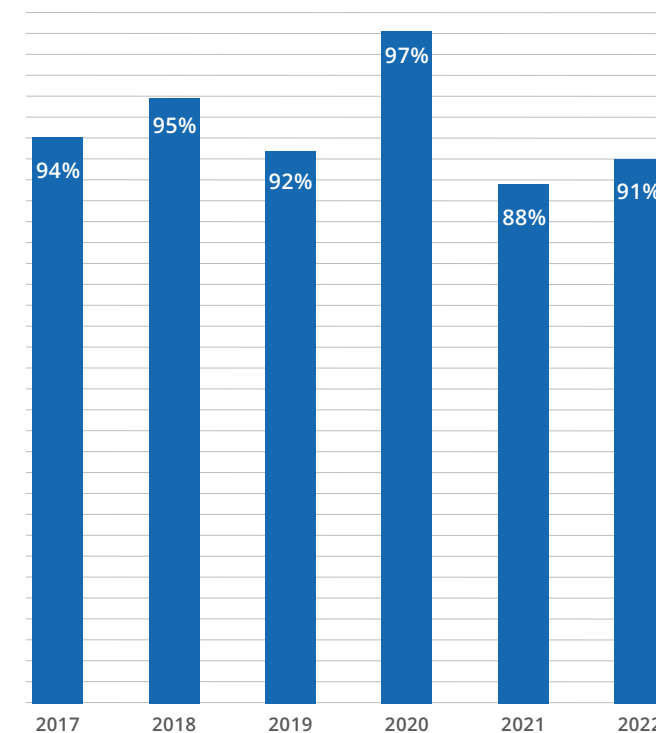
¹ Revenue is net of cost of product sales for our Tacoma terminal marketing business.

Firm Long-Term Commitments

Approximately 75% of our revenue¹ is generated by firm commitments. Ratable ancillary revenue¹ – predominate service charges for essential handling and logistics services – accounts for the remaining 25%. We have consistently improved revenue¹ per barrel of storage year-over-year, regardless of fluctuations in commodity prices, due to the lack of market exposure our business model affords.

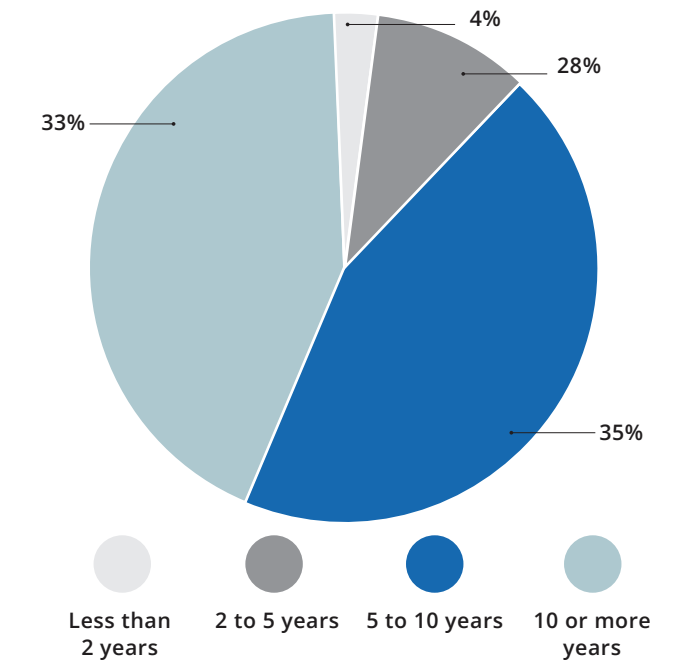
As of December 31, 2022, 74% of our contracts have one or more years remaining, and 68% of our revenue¹ is from customers who have been with us more than five years, 33% of our revenue¹ is from customers who have been with us longer than ten years.

% CONTRACTED CAPACITY

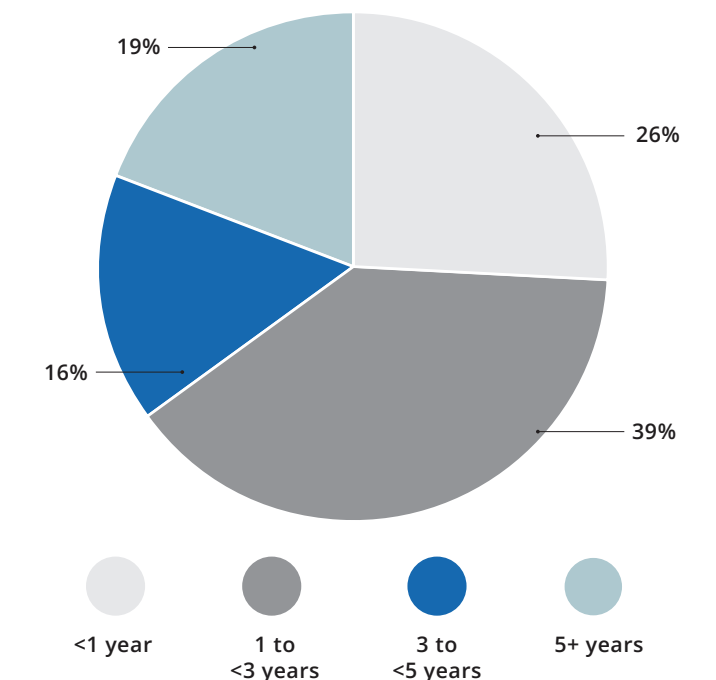


¹ Revenue is net of cost of product sales for our Tacoma terminal marketing business.

REVENUE BY CUSTOMER TENURE



REVENUE BY REMAINING CONTRACT TERM





section
02
Engaged in
the Energy
Transition

Engaged in the Energy Transition

We provide services essential to the energy transition, and we do not take that responsibility lightly. Renewable products throughput has increased in the last five years, climbing to nearly 8% of total system throughput.

Our relationships with major integrated energy companies and global commodity trading firms have allowed us to take the lead in energy transition logistics. We support our endeavors with strategically located assets and with our team's extensive experience and expertise in bulk-liquid logistics.

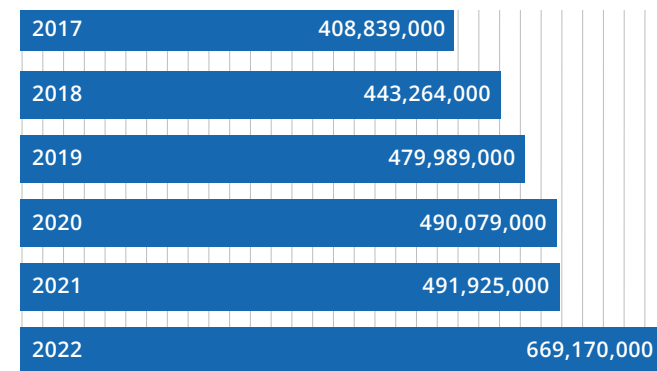
The materials we handle require unique engineering, operations, and maintenance expertise. TransMontaigne prioritizes training and education so that each member of the team is equipped to manage any challenge that renewable fuels and feedstocks may present. We focus on preparation of existing assets, learning the requirements for differing materials, and developing maintenance practices to optimize our systems.

As we look toward the future, we are working in collaboration with numerous customers to evaluate growth projects in new lines of renewable fuels and sustainability-related services.

TransMontaigne continues to invest in assets to provide multimodal supply chain storage and handling services for all types of renewable fuels. In 2022, TransMontaigne saw a 177,245,000-gallon year-over-year increase in renewable products throughput.

We partner with our customers to provide optimal logistics solutions for the growth of renewable-energy sources. Our capabilities include storage and handling of feedstocks, such as cooking oil and tallow for renewable diesel refining processes, as well as sustainable aviation fuel.

ANNUAL RENEWABLE FUELS THROUGHPUT (GALLONS)



California and the Pacific Northwest

Our large presence in California and the Pacific Northwest ideally positions us to support the accelerating energy transition in those key areas. California, Washington, and Oregon are leading the nation with low-carbon fuel standards designed to decrease the carbon intensity of transportation fuels and increase the range of low-carbon and renewable-energy alternatives.

At our Sound terminal in the Seattle/Tacoma area, 25% of the product volume is ethanol and other renewable fuels. This facility is also the first independent terminal with ethanol unit train off-loading capability and is a leading ethanol and renewable-fuels importer to the region.

Due to proximity and our existing relationships, our California assets are well positioned to support the conversion of two major refineries to renewable diesel production.



section 03 Environment



Environment

At TransMontaigne, we are continuously searching for innovative and sustainable practices to improve our operational safety and performance. In this search, our top priority is staying true to our commitment to conducting operations with the least possible impact on the environment. To make sure that this remains at the forefront of our daily operations, we have enlisted a skilled team of 18 full-time Environmental, Safety, and Occupational Health (ESOH) professionals. This team crosses multiple disciplines and covers every region. Our ESOH group provides oversight for federal and state regulatory compliance, project management, environmental monitoring, and waste management. They liaise directly with agency personnel, develop and maintain environmental permits, assist in emergency response, and help shape TransMontaigne’s policies and practices. Additionally, our in-house staff works in tandem with third-party experts to maintain compliance dashboards, conduct regular management reporting, and employ the best available technology to facilitate and track the completion of environmental compliance and maintenance-related activities.

Environmental Programs, Policies, and Training

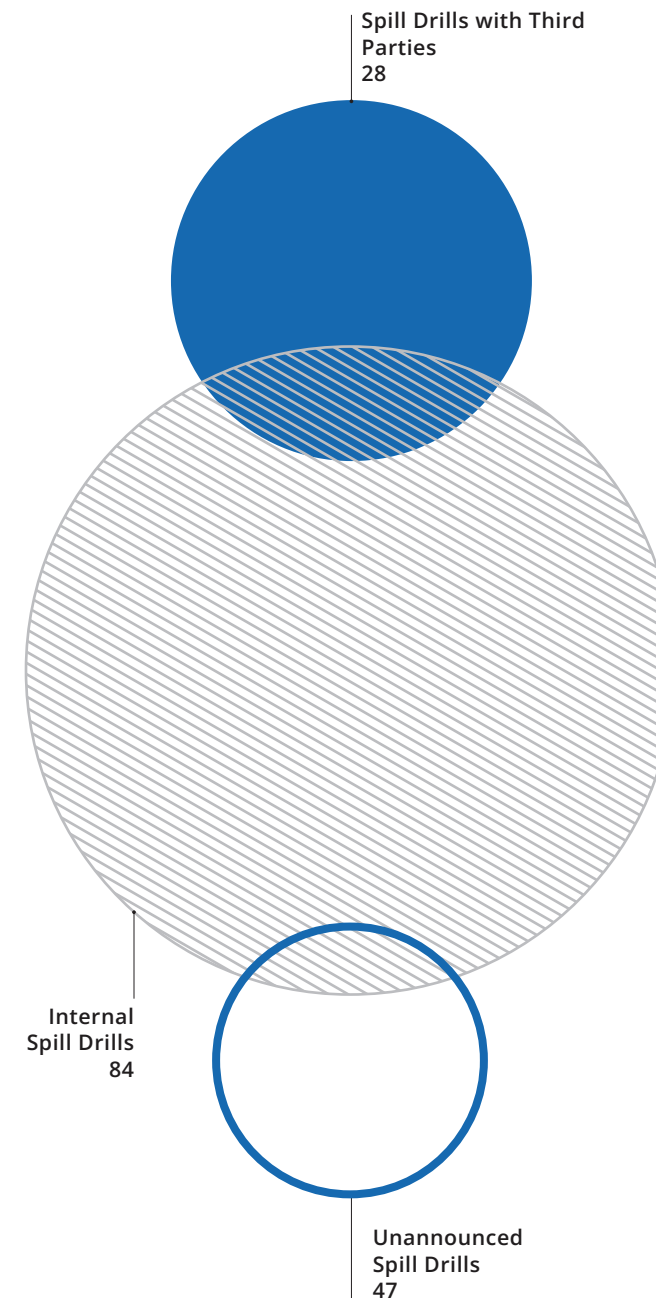
The safety and environmental policies and procedures we have carefully developed align our operational goals with all applicable federal, state, and local safety and environmental regulations. Our programs include:

- [Air Monitoring and Compliance Program](#)
- [Title V Permits \(Clean Air Act\)](#)
- [Materials Management Program](#)
- [Satellite Accumulation Area Requirements](#)
- [Waste Storage Area Requirements](#)
- [Internal Spill Notification Procedure](#)
- [Spill/Release Incident Response Procedure](#)
- [Incident Investigation Procedure](#)
- [Internal Spill Closure](#)
- [Early Release Detection Program](#)
- [Underground Storage Tank \(UST\) Management](#)
- [Regulatory Agency Inspection](#)
- [Environmental Auditing Program Guidelines](#)
- [Terminal Integrated Contingency Plans](#)

In addition to the programs and policies described above, our ESOH and Operations Teams conduct drills and training to ensure they have the knowledge and skills necessary to respond to emergency situations and adverse weather events. This includes joint tabletop exercises with regulatory agencies, monthly training, government unannounced exercises, and spill containment boom deployment exercises.

SPILL DRILLS IN 2022

Total Number of Spill Drills
159



Environmental Auditing Program

Due to the nature of our work and the materials that we handle, TransMontaigne is subject to a variety of rules, regulations, and legal requirements that inform and guide every aspect of our operations.

Record keeping is a significant component of our environmental compliance program. The TransMontaigne Environmental Audit program is managed and executed by employee subject-matter experts with support from industry experts. The program strengthens environmental compliance monitoring while implementing progressive updates to environmental policies and practices.

Environmental personnel conduct comprehensive audits focused on environmental regulatory compliance covering federal and state air-quality regulations, the Clean Water Act, Resource Conservation and Recovery Act, Comprehensive Environmental Response Compensation and Liability Act, and response and readiness. The audit schedule is based on risk analysis and regulatory timetables, with the company goal to perform 10 audits each year.

The scope of the Environmental Auditing Program includes:

- [Company Policies and Procedures](#)
- [Industry Standards](#)
- [Document Retention Standards](#)
- [ESOH Performance, Leading Practices, and Improvements](#)
- [Findings, Recommendations, and Action Plans from previous audits](#)

GREENHOUSE GAS EMISSIONS REDUCTION

\$5 million investment in emission-reducing initiatives over the past four years

6% Reduction in Scope 1 Greenhouse Gas Emissions in 2022

Greenhouse Gas Emissions Program Overview and Results

We proactively work to reduce or avoid greenhouse gas emissions through process, engineering, and technology solutions. To determine the impact and effectiveness of our efforts, we have invested in programs for accurately reporting sources of greenhouse gas emissions. We developed greenhouse gas emissions accounting processes using the Greenhouse Gas Protocol and have leveraged the expertise of third parties to periodically review and improve processes and associated documentation.

Results of the 2022 greenhouse gas emissions inventory are presented in the table below. Scope 1 greenhouse gas emissions decreased by approximately 6% from 2021. Investment in a new Vapor Recovery Unit installation in 2022 contributed to this reduction. Additional details, including revised 2021 Base Year results and related information, can be found in Appendix C.

2022 GREENHOUSE GAS EMISSIONS	SCOPE 1	SCOPE 2
TOTAL (mtCO ₂ e)	65,250	11,651
CO ₂ (mt)	65,249	11,651
CH ₄ (mt)	1	<1
N ₂ O (mt)	0.1	<0.10
HFCs (mt)	0	0
PFCs (mt)	0	0
SF ₆ (mt)	0	0

Note: The table lists Scope 1 and Scope 2 greenhouse gas emissions results from 2022, calculated using the Financial Control method. 80% of Scope 1 emissions were generated by eliminating vapors from our customers' trucks that have entered our facilities to load fuel. While we did not produce or own the vapors, we are required by regulation to remove them as part of the loading process.

Emission Reduction Efforts Vapor Recovery Units

When empty tank trucks enter our terminals to reload liquid products, they typically retain residual vapors from their last load. An environmental concern is the release of these customer-owned vapors into the atmosphere. For nearly 30 years, TransMontaigne has prevented these vapors from escaping by either collecting and combusting them or using vapor recovery technology. The latter process allows the vapors to be liquefied and formed into a usable product.

While combustion is a very efficient way of preventing hydrocarbon vapors from reaching the atmosphere, we recognize that combustion has the unintended consequence of creating excess carbon emissions. Five years ago, we started the process of obtaining the necessary air permits and other approvals to start replacing our vapor combustion units with vapor recovery units in order to reduce our carbon emissions.

To that end, TransMontaigne invested approximately \$5 million over the last four years to replace vapor combustion units with vapor recovery units, resulting in reductions of approximately 8,500 metric tons of annual carbon emissions. In 2022, this program resulted in a 10% reduction in Scope 1 carbon emissions from vapor combustion.

We are encouraged by the early emissions reductions we have seen from vapor recovery units and are gathering additional information to evaluate more completely the operational, financial, and environmental effects of our efforts and investments.



Leak Detection and Repair Program

Leaks are a significant hazard to the safety and security of our team and the environment. Because of this, terminal operations personnel continually monitor the operation of our terminal assets and pipelines for potential leaks, whether liquid or vapor. In addition to daily facility inspections, routine maintenance, real-time inventory control, and reconciliation, operators conduct monthly reviews and submit inspection results to our internal Senior Operations and Environmental staff for review.

Understanding that leaks may develop over time, our personnel continuously search for potential sources of future leaks, such as tanks, vapor control systems, pipe fittings, valves, and other connections. If any liquid or vapor sources are identified during this multi-layer process, modifications or repairs are programmed and completed.

Storage Tank Floating Roofs and Seals

To minimize the amount of vapor generated by volatile products, storage tanks for gasoline (and other high-vapor-pressure products) are equipped with floating roofs. These floating roofs rise and fall with the level of the product in the tank, reducing the vapor space above the product. This is important both for minimizing vapor loss and ensuring safe operation. The floating roof is fitted with a perimeter seal system that presses against the side of the tank, limiting vapors from escaping around the edge of the floating roof.

In addition to the floating roof, many tanks have a fixed roof or geodesic dome. This further reduces the evaporative effects of wind while protecting the product from rain, snow, ice, and dust.



Annual Tank Truck Vapor Tightness Certifications

More than 700,000 tanker trucks loaded at TransMontaigne facilities in 2022. Annual vapor tightness testing and certification is required for each tanker loaded, and current vapor tightness certificates are on file for each tanker that loads at our facilities. Drivers are prevented from loading at our facilities if a current vapor tightness certificate is not on file. If vapor leaks are detected during the loading operation, loading is immediately stopped and loading of that tanker will not resume until the tanker is repaired and recertified for vapor tightness by a third party.

Automated Tank Truck Overfill Protection

To minimize risk of tanker overfills, our truck loading-racks are equipped with automated tank overfill protection equipment that will shut down the loading operation if an overfill hazard is detected.

Energy-Efficiency Initiatives

In order to improve our energy consumption profile at all our terminal locations, we have enlisted three primary energy-efficiency initiatives:

1. Converting traditional lighting installations to energy-efficient LED lighting technologies
2. Staging pumps to meet delivery needs
3. Utilizing soft starters and variable frequency drives

LED Lighting

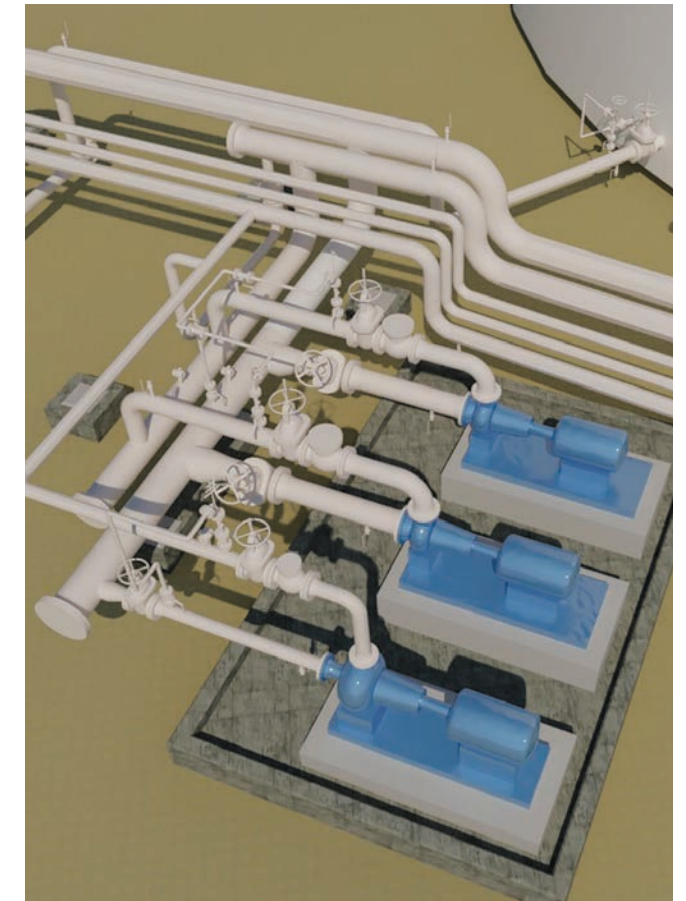
The light-emitting diode (LED) is today's most energy-efficient and rapidly developing lighting technology. LED lighting uses at least 75% less energy and can last up to 25 times longer than traditional lighting systems. In 2015, we initiated a program to begin converting existing terminal lighting to LED systems, and we required that all new projects be specified with LED lighting. Our goal for each year is to convert three to six terminals. In 2022, we completed LED lighting conversion projects at four terminals.

Pump Staging

We utilize pump staging controls to automatically start or stop pumps installed in parallel or series, saving energy by matching the required product flow or pressure requirements. This activity significantly decreases electricity consumption at a facility.

Soft Starters

We use soft starters to limit the inrush current associated with pump start-up. A soft starter will lower the initial voltage and ramp up current until the synchronous



speed is attained. TransMontaigne utilizes soft starters on large pumps to eliminate high-power demand on start-up, reduce mechanical stress on the motor and shaft, reduce electrodynamic stresses on the attached power cables and electrical distribution network, and to eliminate product surges.

Variable Frequency Drives

Variable frequency drives work to optimize energy efficiency of electric pump motors by matching the energy consumed to the hydraulic load requirements. The primary benefits of variable frequency drives include significant energy savings, improved performance, reduced maintenance, and longer pump and motor life. We employ variable frequency drives where the application is appropriate and also evaluate the use of variable frequency drives during new project design.

Ecological Preservation Programs

We understand that no matter what we do, our operations will have some impact on the environment. While we strive to minimize our impact, we are also committed to restoring landscapes and preserving biodiversity. Every move we make is calculated to consider the consequences for the environment. We work to avoid sensitive areas and habitats and to diminish disturbance from current activity and planned operations.

Some of the activities we perform include:

- Environmental Impact Studies and Environmental Assessments
- Environmental permitting processes
- Inventory of endangered fauna and flora, as well as critical habitat, near our operations
- Engage environmental stakeholders
- Participate in planning and conservation programs

We are engaged in local planning and conservation programs, such as the Peyton Slough Wetlands Advisory Committee, in Martinez, California.

Recycling Program

For over 20 years, we have aggressively pursued recycling efforts across all departments and facilities. And, in the past three years, we have recycled more than 17,590,000 pounds of steel and 23,000 pounds of aluminum. We work with our suppliers and contractors to recycle these materials, most of which are the result of maintenance and construction activities.

Water Management

TransMontaigne complies with all federal, state, and local requirements for discharging or disposing of water. This includes maintaining the appropriate permits, conducting tests, and routinely reporting test results to regulatory agencies. We maintain current Spill Prevention Control and Countermeasure (SPCC) plans that are a component of the Integrated Contingency Plan at each facility.

Our long-established practice is to maintain all drain valves for tank farm containment dikes in closed and locked position to reduce the risk of a release. Additionally, at our truck-loading racks, we have installed canopies, containment, and collection systems. In order to minimize effluent discharge from our facilities, we voluntarily collect petroleum and renewable-fuels contact water in order to transport it to certified treatment facilities.

In 2022, we recycled more than 590,000 lbs of steel and close to 1,000 lbs of aluminum



Employee Testimonials

TransMontaigne’s acquisition of seven Florida terminals in 2003 presented a pivotal moment in my career. Joining the TransMontaigne team allowed me to transition into a field role, which I enthusiastically embraced. As an Area Safety Coordinator, my responsibilities encompassed traveling throughout Florida, conducting health and safety training, supervising projects, and ensuring the maintenance of our H&S program. Since then, I continued to grow and explore different aspects of ESOH through high impact projects, on-boarding new employees, self-study, and professional development. These experiences not only fortified my dedication to regulatory compliance, but also resulted in my promotion as an ESOH Area Manager. I have had the pleasure of collaborating with some of the most remarkable individuals in the industry, and I would not trade that for anything. I am excited about the future and eager to continue my personal and professional growth within TransMontaigne. I have complete confidence that TransMontaigne will continue to provide me with ample opportunities to excel in my career.



Marie Manigat
AREA MANAGER, ESOH



Operations and Engineering Expertise, Integrity Management, and Maintenance Programs

Engineering and Technical Services

It takes a strong team to support operations, maintenance, and growth opportunities across TransMontaigne. Designers, professional engineers, project managers, construction coordinators, and technicians work to design, implement, and maintain energy-efficient solutions to meet customer requirements while ensuring our systems are calibrated and functioning properly.

Specialties range from mechanical and structural applications, tank construction and repair, and cathodic protection to pipeline integrity, electrical engineering, pump maintenance, meter calibration, and many more. All members work to support our comprehensive integrity management, maintenance, and capital improvement programs. This helps to ensure the continued safe operation of our terminals and pipelines for our employees, the communities we serve, and the environment.



Pipeline Control Room Monitoring

Pipeline activity is remotely monitored and controlled 24 hours a day by technicians using Supervisory Control and Data Acquisition (SCADA) equipment. Control Center Technicians interact closely with local terminal personnel and staff. They undergo extensive training and are qualified in accordance with Department of Transportation requirements. The combination of training and experience enables the Control Center staff to quickly identify and respond to anomalies in operating conditions.

Corrosion Control and Prevention

Our engineering team has developed rigorous and effective coating specifications that govern the materials and application techniques employed by our qualified contractors. External coatings and cathodic protection systems are what we use to protect against external corrosion. We employ internal tank coatings and vapor corrosion inhibitors as well. We perform all cathodic protection in accordance with standards established by the National Association of Corrosion Engineers. We continually monitor, test, and record the effectiveness of these corrosion-inhibiting systems.

Pipeline Safety and Integrity Management

Certain qualifying assets operated by TransMontaigne are subject to Pipeline and Hazardous Materials Safety Administration (PHMSA) regulations applicable to High Consequence Areas for Category 2 pipeline systems (companies operating less than 500 miles of jurisdictional pipeline). These regulations specify how to assess, evaluate, repair, and validate the integrity of pipeline



In-line inspection at Martinez, California

segments that have the potential to impact populated areas, areas unusually sensitive to environmental damage, and commercially navigable waterways in the event of a release.

For nearly 30 years we have administered an integrity management program that utilizes internal pipeline inspection, hydrostatic testing, or other equally effective means to assess the integrity of our pipelines. Our program requires periodic review of pipeline segments and potential environmental impacts to ensure that adequate preventive and mitigating measures exist. Through this program, we continuously evaluate a wide range of threats to each pipeline segment's integrity by analyzing available information about the pipeline segment and the possible consequences of a failure. Corrective action is taken to address integrity issues raised by the

assessment and analysis. All of our baseline assessments were completed prior to 2009, and we have reassessed our pipelines every five years since that time per PHMSA requirements. Additionally, we have adopted the lessons learned from our PHMSA integrity program and applied them to our other assets, specifically incorporating much of that knowledge to assessing marine dock lines.

To inspect our pipelines, we utilize a variety of methods, including visual inspection, direct assessment, in-line inspection, deformation (dent inspection), metal-loss surveys, GPS mapping, close-interval surveys, and ultrasonic thickness measurements. We also employ computational pipeline monitoring and sampling for near-instantaneous detection of releases, pressure anomalies, or other abnormal operating conditions.



Employee Testimonials

In 2016, I was recruited at my university by TransMontaigne to participate in the Manager Development Program. Shortly after graduation, in June 2017, I joined the company at our Collins Complex location, where I gained valuable experience in the field setting while also attending training sessions covering most of our business topics. Following completion of the Manager Development Program in 2019, I joined our Quality Assurance team based out of our Roswell, Georgia office. I now have oversight of the Manager Development Program, which has been a testament to the level of talent and knowledge held among the various business groups with TransMontaigne.

Over the course of my six years with TransMontaigne, there has been an abundance of support and encouragement for growth within the company. I feel valued here and truly feel that TransMontaigne promotes a caring, respectful workplace along with a culture to succeed.



Krystin McCurley Harkins
MANAGER, QUALITY ASSURANCE

I came on board with TransMontaigne in 2022 as a technician in Martinez, California after 17 years working elsewhere in the industry. I quickly learned that TransMontaigne had a more close-knit relationship with its employees than anywhere I had worked previously. The trust and support offered daily gives me confidence that our company values each of us and creates an environment where everyone's ideas can make a difference.

I have been able to travel to other facilities in the network for training and team-building events and have had the opportunity to meet many talented and approachable leaders from other areas. TransMontaigne is also focused on growth, and challenges me to play a key role in many capital projects, which underscores the commitment to teamwork and collaboration. I feel that I am part of the bigger picture and have been offered the chance to grow with the company. I look forward to a bright future with TransMontaigne, and I am excited to be able to contribute to its success.



Josh Maitland
TECHNICIAN



Pipeline Maintenance and Response

Maintenance facilities containing materials and equipment for pipe repairs, spare parts, and emergency response are located in proximity to our PHMSA-regulated pipelines. To promote preparedness, our employees participate in simulated spill response and deployment exercises on a routine basis. The pipelines we own and manage have been constructed and are monitored, inspected, operated, and maintained in accordance with applicable federal, state, and local laws and the regulations and standards prescribed by the American Petroleum Institute, Pipeline and Hazardous Materials Safety Administration, and accepted industry practice.



01

Aboveground Storage Tank Program

- System-wide API 653 inspection
- Daily visual inspections, monthly detailed facility walk-downs
- Monthly and annual seal inspections
- Complete out-of-service inspection of approximately 40 to 50 tanks annually

02

Critical Equipment Reliability

- Vibration analysis of mainline pumps and motors, as well as other testing/monitoring
- In-house technical staff – engineers, technicians, and programmers
- Critical equipment preventive maintenance

03

Terminal Piping Mechanical Integrity Program

- System-wide annual dock-line pressure testing
- Marine terminals in-line dock-line inspection
- Dock-line replacement/upgrade program
- Annual terminal underground-line testing

04

Other Supporting Programs

- Maintenance for equipment and instrumentation
- Meter calibration – quarterly or sooner, based on volumes
- Personnel training and certification
- Calibration programs
- Maintenance management software

Tank Maintenance Programs

Operations personnel conduct daily inspections of our terminal assets to proactively identify any maintenance, safety, or environmental issues. In order to ensure there are no leaks or other maintenance issues, monthly detailed visual inspections of tanks, fittings, valves, piping, pumps, and other equipment are conducted. These inspections are documented and reported to management.

Periodic Tank Inspection

Since its inception, TransMontaigne has employed a robust tank inspection program that complies with federal, state, and local requirements and meets or exceeds National Institute of Standards and Technology (NIST) requirements and American Petroleum Institute (API) Publication 653 guidance. Under this program, tanks are periodically emptied, cleaned, and inspected by independent third-party contractors. While the tank is out of service, we clean all aspects of the tank, and its appurtenances are inspected. The roof, shell, bottom, and foundation are evaluated, and all inspection reports are reviewed by our team of in-house API-certified inspectors, who then prepare the repair scope of work and manage all associated repairs.

Non-destructive Testing of Materials and Welds

We employ non-destructive testing technology – like Magnetic Flux Leakage (MFL) tank floor scanners, which allow for 3D mapping of tank floors to identify and trend corrosion losses. This process identifies underside corrosion and metal loss that is not visible to the naked eye. The survey results are compiled in a comprehensive and detailed report of findings and corrective actions.

35

comprehensive API 653 tank inspections

\$10 million for cleaning, inspection, and maintenance

Tank Repairs

Tank repairs are conducted in accordance with applicable API Standards and Recommended Practices and our proprietary Welding Specifications and Procedures. Welds are inspected by qualified independent inspectors using non-destructive inspection techniques, such as visual, radiographic, or magnetic particle examination.

Vacuum-box testing, often followed by helium testing in combination with tank hydrotesting, confirms the integrity of the tank floor prior to returning the tank back to service.

Pressure Testing of Underground Lines and Dock Lines

All dock lines that connect our terminal facilities to our marine facilities are annually pressure tested in accordance with U.S. Coast Guard and other applicable regulations. We also conduct the same tests for all underground terminal product piping to verify the integrity of our product systems.

Inclement Weather Preparedness and Response

TransMontaigne facilities are located across diverse geographies, and any location has the potential to be impacted by severe weather. Each of our facilities maintains preparedness and action plans for weather-related disasters, such as hurricanes, tornadoes, lightning, fires, and floods, as well as other natural events like earthquakes.

Terminal operators and technicians are trained and experienced in preparing the assets for the weather threat, then quickly and safely restoring operations following

severe weather events. Similarly, TransMontaigne's emergency response and incident command teams conduct periodic training and are experienced in responding to severe weather events. Thanks to our team's preparedness, when hurricanes Ian and Nicole hit in 2022, the affected facilities experienced minimal downtime and were operational within 24 hours of the events.



Contingency Response

TransMontaigne maintains partnerships with the industry-leading spill and response management organizations and primary-response contractors.

Following National Preparedness for Response Exercise Program guidelines, routine drills, and equipment deployment exercises are conducted annually to test TransMontaigne's ability to respond to an incident, provide continual training, and mobilize the necessary resources to respond to real-world events.

TransMontaigne works with federal, state, and local regulatory agencies and first responders to develop, conduct, and evaluate the effectiveness of our drills and exercises. Worst-case exercises provide opportunities for the mobilization and training of senior executive personnel for the facilitation of management, planning, and response to large-scale incidents.

All Operations, Environmental, and Engineering personnel receive OSHA's Hazardous Waste Operations and Emergency Response (HAZWOPER) training, safety in the workplace training, and emergency and spill response training aligned with the National Preparedness for Response Exercise Program and Spill Prevention Control and Countermeasures programs. These training curricula are routinely refreshed, and Operations personnel refresh the training annually. Key personnel also receive training on the Incident Command System and participate in large-scale response exercises.

Product Release Results

We take great pride in safely operating our terminals and pipelines and strive for zero product releases. While handling 225 million barrels of product in 2022, we had a total of six reportable incidents totaling 326 barrels, with no releases greater than 1 barrel beyond secondary containment. The 326 barrels of product represent 0.0001% of the total volume that flowed through our system. Every product release that occurs is reported to the executive level and undergoes a rigorous investigation with root-cause analysis. From here, findings and recommendations are gathered and reviewed. Policy updates, process improvements, training, and engineering solutions are implemented across the network as a result. Release impact considerations are addressed as necessary and tracked to successful closure.

Total Product Throughput (Million Barrels):

225

Hydrocarbon Releases >1 Barrel Beyond Secondary Containment

0

Total Reportable Incidents

6

Releases in Unusually Sensitive Areas

0

Total Released (Barrels)

326

Total Volume Recovered (Barrels)

145

section 04 Social



Social

Commitment to Neighbors and Communities

The cities where we operate are more than just geographically ideal places for our operations. We live, play, grow families, and build community in these areas, and we have a responsibility to ensure that we are maintaining a safe and healthy environment for all. However, we also want to give back to these communities that sustain our employees.

Giving Back

Our employees give generously of their time and talents. One example is the Holes for Homes Tournament that was started in 2010 by our employees in Tacoma, Washington. The golf tournament has raised more than \$750,000 for local charities through attendee donations.

Similarly, TransMontaigne employee food and cash donations have helped low-income elderly, military, and single parent families with basic home necessities and with needed home repairs. Our employees have also helped foster-care families with essential supplies, participated in Toys for Tots, and supported local healthcare facilities with funds that benefit the smallest of infants to those in end-of-life care.

TransMontaigne also offers support outside of our communities. Since 2019, we have donated to the Sabina

School and Boarding Home in Southern Uganda through the repurposing of used computers, monitors, and other IT equipment. The Sabina School accommodates more than 600 children from vulnerable homes in the surrounding community where the population has been significantly impacted by the HIV/AIDS epidemic. These technology resources provide valuable learning opportunities for the students and administrative tools for the staff.

Community Engagement and Awareness

In order to raise public awareness of our assets and how communities can assist us with accident and damage prevention, we have a proactive community outreach program supporting our commitment as a prudent operator. In 2022, we held nine meetings with communities and sent 9,030 mail pieces to raise awareness about our operations and how to contact us with questions or concerns. We publish a toll-free number that is monitored 24/7/365. Our pipeline awareness program and team members reinforce the national 811 "Call Before You Dig" program. Our toll-free number is always available to community members: 1-800-732-8140.

We are also engaged in the communities where we have terminal facilities through local organizations and groups. Some of the groups include:

- Peyton Slough Wetlands Advisory Committee
- Economic Development Board of Tacoma, Washington
- Transportation Club of Tacoma, Washington
- Propeller Club of America - Tacoma, Washington, and Tampa, Florida
- Tacoma Pierce County Chamber, Tacoma, Washington
- Manufacturing Industrial Council for the South Sound, Tacoma, Washington
- Oregon Fuels Association
- Washington Asphalt Paving Association
- Seafarers House at Various Ports
- Fisher Island, Florida Community Association
- Port Heavy Weather Advisory Groups
- Tampa Bay Maritime Scholarship Foundation
- Port of Tampa Maritime Industries Association
- Mutual Aid Groups and Cooperatives
- Central Ohio River Business Association
- Great Rivers Subarea Coordination Group
- Area Maritime Security Committee, Cape Girardeau, Missouri
- Petroleum Association of Port Everglades, Florida (PAPE)
- Port Everglades Association, Florida (PEA)
- Port Everglades Environmental Corporation, Florida (PEECO)
- Virginia Petroleum Council
- Local Emergency Planning Committees
- Elizabeth River Project
- Three Rivers Pollution Response Council, East Liverpool, Ohio
- Columbia County Chamber of Commerce, East Liverpool, Ohio
- Atlanta Area Oil Terminals Cooperative, Doraville, Georgia
- Clean River Cooperative, Portland, Oregon



9,030
Mail
Pieces



9
Public
Meetings



1,168
One-Call
Responses



Call 811
Before
You Dig

Commitment to Employees

TransMontaigne is committed to the safety and well-being of its 535 employees. Our goal is to maintain a collegial and professional environment in which employees support and challenge each other. Because we operate in a highly competitive environment, we meticulously study market trends, benchmarking the attractiveness of our employee value proposition and analyzing retention data so that we attract and retain a successful workforce. We also focus on driving employee engagement, which is key to increasing employee satisfaction, retention, and safety. We take a data-centric approach to identify new initiatives that will help boost engagement and drive business results.

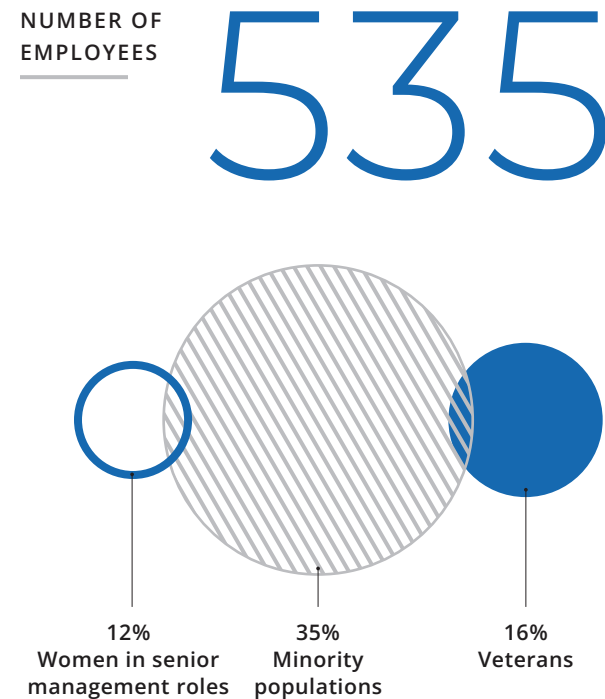
Employees are offered competitive wages; 401(k) Company matching; a wide range of healthcare options, including dental and vision programs; free life and disability insurance; and time-off packages, including access to a Life Assistance Program (LAP).

Employee Demographics

As we recruit, we are seeking to retain the most qualified, talented, and diverse people and strive to create an equitable and inclusive workplace in which a wide range of perspectives and experiences are represented, valued, and empowered to thrive. Over one-third of our workforce is represented by minority populations, while nearly one-third of our senior management team consists of women.

Veteran Hiring

At TransMontaigne, we have deep appreciation and respect for our nation's military veterans, and we value the skills and experiences they bring to our workforce. Approximately 20% of our Senior Executives are veterans, and we partner with outside agencies to attract veteran applicants.

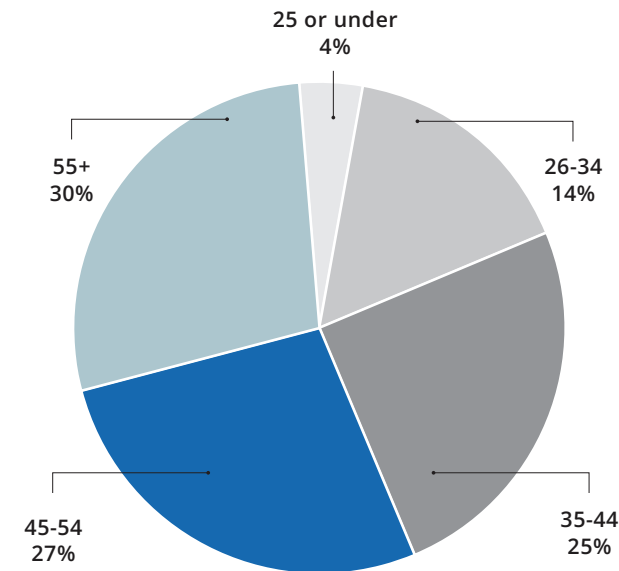


Professional Development

TransMontaigne employees are dedicated to improving their skills and professional development. Employees can participate in a tuition reimbursement program for college and trade programs. We also provide a range of skill development programs, education opportunities, and resources for our employees to work safely and be successful in their careers.

Hands-on training and simulations designed to improve training effectiveness and safety outcomes are provided to everyone. We also use modern learning and performance technologies to offer robust professional-growth opportunities. Through on-demand digital course offerings, custom-built learning paths, and performance-management tools, our platforms deliver a contemporary, convenient, and inclusive approach to professional development.

EMPLOYEE AGE DATA



Manager Development Program

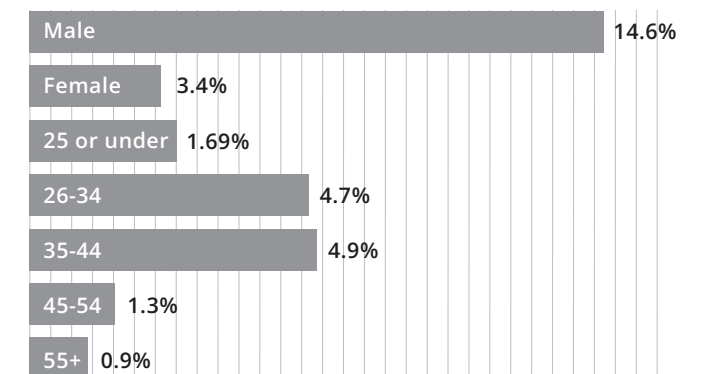
For nearly 25 years, we have had formal management training and career advancement processes to develop and promote talent from within TransMontaigne. This comprehensive multi-year program had 18 participants in 2022, and 12 graduated. After selection through an application and interview process, participants gain instruction on a wide range of industry, leadership, management, and business topics presented by subject matter experts within TransMontaigne. Topics include sustainability, quality control, inventory management, terminal assets and engineering, financial management, operations, environment, safety, and occupational health.

EMPLOYEE TURNOVER SUMMARY

18%

Employee turnover rate

EMPLOYEE TURNOVER BY DEMOGRAPHIC



Internship Programs

Through a comprehensive internship program, TransMontaigne provides opportunities for college students to gain relevant professional experience in their degree field. The real-world, hands-on experiences reinforce academic learning in the intern's field of study while providing greater context for future career decisions. We endeavor to attract highly qualified young professionals to enjoy a rewarding career in the energy industry through this program.



Employee Testimonials

When I first started out with TransMontaigne in 2021, I was new to the industry and had a lot to learn. However, through extensive training and continual professional development, I now have knowledge vital to my daily work and industry knowledge that will help me as I continue my journey here. In my opinion, one of the best things about TransMontaigne is that we promote from within. I aspire to grow with TransMontaigne and build my career alongside an incredibly talented team. I have enjoyed my time as a terminal operator and cannot wait for my next endeavor with this company.



Ashley Taylor
TERMINAL OPERATOR

My journey with TransMontaigne started in 2012 as a security guard at the Norfolk Virginia terminal. Within two years, I became a terminal operator in that same facility. Several years later, I applied and was accepted into the Manager Training Program. My career has grown tremendously at TransMontaigne and I am currently the Manager-in-Training at the Port Manatee Florida Terminal.



Rashoun Smith
MANAGER-IN-TRAINING



Company Policies and Programs

We have implemented a number of policies and programs to ensure that we have a productive, healthy, and inclusive culture. Employees review and attest adherence to these policies annually.

Biodiversity Policy

TransMontaigne has a policy that recognizes the importance of protecting and conserving the health of natural systems.

Indigenous Peoples Policy

This policy describes TransMontaigne's commitment to collaborating with Indigenous peoples and their communities.

Responsible Contractor Policy

This policy supports and encourages fair wages and fair benefits for workers employed by contractors and subcontractors.

Human Rights Policy

This policy affirms TransMontaigne's commitment to respect and support internationally recognized human rights standards.

Code of Business Conduct and Ethics

This policy requires that all employees conduct the business of the company in a lawful and ethical manner and details the steps taken in the event of a suspected violation.

Code of Ethics for Senior Financial Officers

This policy applies to our CEO, CFO, President, COO, and Chief Accounting Officer as well as, other senior financial employees, and is designed to promote honest and ethical conduct; full, fair, accurate, and timely disclosure in the periodic reports of, and other public communications made by, TransMontaigne; compliance with applicable laws, rules, and regulations; and prompt internal reporting of violations.

Diversity and Equal Opportunity

TransMontaigne is an Equal Opportunity Employer that promotes a workplace free of discrimination against any employee or applicant for employment because of race, color, religion, sexual orientation, pregnancy, national origin, age, veteran status, disability, or any other basis protected by applicable federal, state, or local law.

Drug-Free and Alcohol-Free Workplace

TransMontaigne is dedicated to providing its employees with a safe and healthy workplace, free from alcohol and illegal drugs. We conduct Supervisor Training and maintain a drug and alcohol testing program.

Accommodation for People with Disability

TransMontaigne is committed to compliance with the Americans with Disabilities Act (ADA), and this policy sets forth the process for an employee to obtain accommodations because of disability.

Religious Accommodation

TransMontaigne makes every effort to provide reasonable accommodations of an employee's religious beliefs.

Respectful Workplace

Sets forth TransMontaigne's process to ensure an inclusive and healthy workplace in which employees are treated with dignity and respect.

Open-Door Communication

This policy outlines the process by which employees are required to report illegal or unethical behavior and encouraged to approach supervisors and, if necessary, human resources representatives with workplace challenges.

Confidential and Proprietary Information

TransMontaigne has a policy and process for protecting confidential and proprietary information.

Developed Intellectual Property

This policy sets forth the restrictions and protections applicable to procedures, processes, or designs developed by TransMontaigne employees in the course of their employment.

Report and Cooperate with Investigations

This policy describes employees' obligations to cooperate with any internal or external investigations of TransMontaigne.

IT Acceptable Use

This policy describes the manner in which TransMontaigne employees may make use of company-provided technology.

Social Media

This policy sets forth the requirements applicable to TransMontaigne employee use of social media with respect to performance of their duties and representation of the company.

Solicitation and Distribution

This policy explains the restriction on TransMontaigne employee solicitation and distribution of written materials, in compliance with the National Labor Relations Act.

Immigration Law Compliance

This policy outlines TransMontaigne's commitment to employing only persons who are authorized to work in the United States in accordance with the Immigration and Reform Control Act.

Confidential Whistleblower Hotline

We have a third-party-hosted whistleblower hotline to report accounting irregularities, and an ethics hotline to report suspected violations of our Codes or other company policies.

Non-retaliation Policy

TransMontaigne will not tolerate retaliation against any individual for filing a complaint or supporting another employee's complaint or notifying the company of an alleged violation of the Code of Business Conduct and Ethics or Code of Ethics for Senior Financial Officers. Similarly, we will not tolerate retaliation or punishment of employees for exercising any of their legal rights.

Safety

The health and safety of our employees and the communities we thrive in are of the utmost importance to TransMontaigne. We implement rigorous safety measures and practices as we monitor and track our safety performance. We measure this performance by tracking internal metrics such as incident rates. Our internal safety-audit program incorporates a risk-based, terminal-specific design that helps to ensure our continuous compliance with safety regulations and industry best practices. Our terminal personnel receive ongoing safety compliance training, and we recognize our terminal employees with annual safety awards.

No event goes unnoticed or unaddressed. All accidents, incidents, injuries, and lost-time/near-miss events are investigated and reviewed by our dedicated safety and health department and reported to executive management. Findings and recommendations are documented and measures are taken to mitigate the risk of recurrence. This investigation system has proven effective in mitigating the potential for recurrence.

Our in-house employees aren't the only ones protected here at TransMontaigne. Our independent contractors who perform work at our facilities must submit safety performance data during the bid process and must meet certain standards for qualifications, safety scores, and safety performance.

Safety Policies and Programs

TransMontaigne's Environmental, Safety, and Occupational Health Team consists of professionals from multiple disciplines covering all of our regional locations. Safety personnel work directly with terminal operations to review safety compliance, provide training, conduct inspections, participate in policy development and implementation, assist in emergency response, and conduct investigations.

2022 SAFETY RESULTS

Total hours worked – employees

1,221,655

Total Recordable Incident Rate (TRIR) (Non-COVID) – employees

.98

Lost Time Incident Rate (LTIR) – employees

.49

Fatalities- contractors

0

Number of Safety NOV/NOE

1

Employees who completed safety training

98%

Days Away, Restricted or Transfer Rate (DART) – employees

.82

Fatalities- employees

0

Safety fines and penalties

0

Number of internal safety audits

56



At TransMontaigne, we take pride in the development, implementation, and redevelopment of safety and environmental policies and procedures that align operational goals with all applicable federal, state, and local safety and environmental regulations.

In 2022, employees completed over 13,850 hours of required training in safety-related computer-based training courses and had to pass an examination to demonstrate proficiency.

Safety Audits

Auditing is essential – especially when it comes to the safety and security of the environment. TransMontaigne's auditing program is designed following recognized industry standards and is led by our Environmental, Safety, and Occupational Health professionals, who in turn are routinely audited by industry third parties. Safety and environmental auditing programs are enterprise-risk-management designed and International Standards Organization (ISO) ready. Audit findings and gaps are

SAFETY POLICIES AND PROGRAMS

- Safety Audit Program
- Safety Training
- Lockout Tagout
- Atmospheric Testing
- Boating Safety
- Line Blinding and Isolation
- Compressed Gas Cylinders
- Cranes, Hoists, and Slings
- Driving Safety
- Electrical Safety
- Movable Elevated Work Platforms
- Ergonomics
- Excavations
- Eye Wash and Safety Showers
- Forklift Training
- Personal Protective Equipment
- Fire Detection and Suppression
- Flammable Liquids Containers
- First Aid Training
- Confined Space Entry
- Hazardous Communications
- Hazardous Waste Operator Training
- Job Hazard Analysis
- Energy Source Lockout Tagout
- Marine Safety
- Management of Change
- Process Hazard Analysis (PHA)
- Personal Protective Equipment
- Pre-Startup Safety Review
- Railcar Safety
- Work Permits
- Scaffold Systems
- Tool Safety
- Vehicle Safety
- Visitor Safety
- Welding and Cutting

tracked through an online management system that is used to ensure functional compliance with established deadlines and recognized practices.

Our commitment to safety and the environment is demonstrated using a rigorous internal auditing and analysis program. Safety personnel conduct comprehensive, multi-day audits with a goal of covering one-third of all company facilities each year. These safety professionals also conduct annual targeted short audits at each facility.

Recognition of TransMontaigne's Excellent Safety Program

TransMontaigne's safety record has outpaced the industry average for more than the last five years. TransMontaigne has been recognized multiple times for safety excellence by the International Liquid Terminals Association (ILTA) and is the recipient of the ILTA's 2019 Safety Excellence Award, 2017 Safety Improvement Award, and 2012 Safety Improvement Award.

International Liquid Terminals Association Safety Award Recipient

2017 SAFETY IMPROVEMENT

2019 SAFETY EXCELLENCE

Cybersecurity

Since the cybersecurity environment is constantly developing and cybersecurity tools are improving over time, we continually evaluate our approach and tactics to adapt to the new landscape and available tools.

We approach cybersecurity with a defense-in-depth strategy. "Defense-in-depth" means setting up multiple and overlapping layers of defense that present obstructions to the successful breach of a company's IT environment. If one layer of preventive measures fails, other defenses can potentially detect and stop malicious activity.

The list below is intentionally vague, but summarizes our general approach to cybersecurity:

- 100% of employees receive threat recognition and reporting training
- We have a dedicated Cybersecurity Group.
- Strong IT General Controls (ITGC)
- Account and access controls for onboarding and terminations
- Security Information and Event Management (SIEM) system to allow for log correlation, analysis, and alerting
- Vulnerability scanning and patch management.
- Multiple layers of endpoint detection and response tools
- Web Application Firewalls (WAF) for all external-facing websites
- Geographically dispersed co-location facilities.
- Email spam-filtering and phishing protections
- Multi-factor Authentication (MFA) for end users and privileged access



Employee Testimonials

I started with TransMontaigne as a staff accountant in October of 2016 following the oil price crash. I was previously working for an exploration firm and was looking for a more stable career path. What I found in TransMontaigne was the stability I needed to support my growing family along with the opportunities to grow and advance my career in a multitude of directions.

A year after I started, I was promoted to Sr. Accountant and moved to Portland where I was the on-site accountant for our Seaport Joint Venture. While in Portland, I was given the opportunity to join the safety committee and participate in response drills in addition to my accounting duties. This allowed me to "bridge the gap" between the theory of accounting with the reality of the operations.

After three years, the company brought me back to Denver and gave me the opportunity to manage the revenue accounting group where I strive to impart the experience I have gained to my group.



Chris Moorehead
MANAGER, REVENUE ACCOUNTING



section 05 Governance



Governance

Experienced Leadership

TransMontaigne has experienced and proven leaders throughout the organization. Those on the Executive Leadership team have long tenures, not only with the company but also within the industry. The collective wisdom and strong character of TransMontaigne’s leaders, as well as the management systems that have been instilled, provide for effective oversight of the company and its activities.

Management Approach and Ethics

Every employee is responsible and accountable for upholding our high ethical standards and complying with laws, regulations, and company policies. We also hold our suppliers and vendors to the same standard. We have a Code of Business Conduct and Ethics that every employee reviews and signs annually. In addition, we have a Code of Ethics for Senior Financial Officers that applies to the senior financial officers of the Company, including the Chief Executive Officer, Chief Financial Officer, Chief Accounting Officer, Chief Operating Officer, President, and other senior financial employees.

Financial Reporting

Although TransMontaigne is no longer a publicly traded company, we continue to file public reports with the Securities and Exchange Commission (SEC). For the sake of transparency, our financial reports are audited by an independent third-party accounting firm. We have implemented rigorous internal controls over financial reporting that are periodically tested. We stay current on proposed and enacted accounting rules. Our 2022 Annual Report on Form 10-K is available from our website (SEC Filings - TransMontaigne Partners LLC) and through the SEC website.

LEADERSHIP TEAM (AS OF JUNE 2023)

● Years of experience ● Years with TransMontaigne

Chief Executive Officer
FREDERICK W. BOUTIN

43/28

Executive Vice President,
Chief Financial Officer & Treasurer
ROBERT T. FULLER

29/14

Executive Vice President, Business Development
HOLLY P. KRANZMANN

35/1

Executive Vice President & Chief Operating Officer
SHAWN MONGOLD

32/26

Executive Vice President, General Counsel & Secretary
MATTHEW B. WHITE

29/8

Supply Chain Management

TransMontaigne has implemented procurement policies, systems, and processes to guide proper conduct and decision-making by our employees who negotiate contracts with our vendors. Our competitive procurement process is well-defined for employees and suppliers. We have internal controls to periodically review compliance metrics and to streamline management oversight. Additionally, we have a contractor and supplier management system that enables us to verify contractor qualifications and safety performance and to consider those factors during bid evaluations.

Confidential Whistleblower Hotline

We want our employees to feel safe reporting issues without fear of retaliation. We maintain a third-party-hosted whistleblower hotline to report accounting irregularities and suspected violations of our codes or other company policies. The whistleblower hotline number is included in the employee handbook, which employees receive and sign annually.

Risk Management

A risk management process is utilized to continually identify, assess, and mitigate near-term and medium- to long-term risks and opportunities. The TransMontaigne 2022 Annual Report on Form 10-K discusses various potential risks and uncertainties identified by management.

Leaders throughout TransMontaigne are trained to identify risk, communicate their findings, and take appropriate action to mitigate the risk. Employees across the organization are aware, engaged, encouraged,



and empowered to take appropriate action to mitigate operational risks.

Non-retaliation policy

TransMontaigne will not tolerate retaliation against any individual for filing a complaint or supporting another employee’s complaint. Similarly, we will not tolerate retaliation or punishment of employees for exercising any of their legal rights.

Industry Group Participation

TransMontaigne and its employees actively participate in industry and trade groups, including:

- National Safety Council (NSC)
- American Petroleum Institute (API)
- Independent Liquids Terminals Association (ILTA)
- National Institute for Storage Tank Management (NISTM)
- American Society for Testing and Materials (ASTM)
- American Society of Safety Professionals (ASSP)
- National Fire Protection Agency (NFPA)
- National Association of Corrosion Engineers (NACE)
- Association for Materials Protection and Performance (AMPP)
- Western States Petroleum Association (WSPA)
- Western Petroleum Marketers Association (WPMA)




section
06
Appendices

Appendices

A.

Reporting Guidelines



Appendix A – Reporting Guidelines

Reporting Boundaries and Standards

This report covers all TransMontaigne operations unless otherwise noted. Report disclosures are for the period of January 1, 2022, to December 31, 2022, except as noted. This report includes voluntary ESG reporting that has been influenced by the Global Reporting Initiative and Sustainability Accounting Standards Board for Oil & Gas Midstream.

U.S. Regulation of Pipeline Industry and Disclaimer

The petroleum pipeline industry is heavily regulated by multiple local, state, and federal agencies. Accordingly, many of the activities disclosed in this report (the “report”) are legally required. There are inherent limitations to the accuracy of some kinds of environmental, safety, and social performance data.

The accuracy of this kind of information may be lower than that of data obtained through our financial reporting systems and process. As this report contains many data points of complex subject matter, it may inadvertently contain inaccurate, misleading, and incomplete statements despite our good-faith efforts. TransMontaigne

expressly disclaims and makes no representation or warranty as to the accuracy or completeness of the data contained in this report. TransMontaigne has no obligation to update or correct any information in this report and undertakes no obligation to provide additional information or to continue to provide similar information in the future. Investment decisions should not be based on an isolated statement or data point or on forward-looking statements. Further, the data provided in this report is not applicable to and has not been prepared in accordance with generally accepted accounting principles (GAAP) and has not been audited. This report is expressly excluded from and not incorporated by reference into any filing, report, application, or other statement made by TransMontaigne to the U.S. Securities and Exchange Commission or any other governmental authority.

Forward-Looking Statement Disclaimer

Except for statements of historical fact, this report constitutes forward-looking statements as defined by federal law. Forward-looking statements include,

without limitation, those identified by words and phrases like ensure, resilient, plan, anticipation, forecast(s), growing, commitment, mission, expect, continue, believe, future, guidance, potential, maintain, intend, estimate, reduce, protect, reuse, sustain, focus, strive, continuous, emerging, ongoing, to come, trends, change, unknown risks, and uncertainties that may cause actual outcomes to be materially different. The key risk factors that may have a direct impact on TransMontaigne’s results are described in our filings with the Securities and Exchange Commission, including TransMontaigne’s Annual Report on Form 10-K for the fiscal year ended December 31, 2022, and subsequent reports on Forms 10-Q. You are urged to carefully review and consider the cautionary statements and other disclosures made in those filings, especially under the headings “Risk Factors” and “Forward-Looking Statements.” Forward-looking statements made in this report are based only on information currently known, and TransMontaigne undertakes no obligation to revise our forward-looking statements to reflect future events or circumstances.

Performance Data Disclaimer

All performance data tables and data provided therein is voluntarily provided for informational purposes only. TransMontaigne disclaims any representation or warranty as to the accuracy or completeness of the data, which may inadvertently contain inaccurate, misleading, and incomplete statements despite our good-faith efforts. TransMontaigne has no obligation or duty to modify, change, correct, delete, or update data disclosures in this report, but reserves the right to do so at its sole discretion without notice. There are inherent limitations to the accuracy of some kinds of environmental, safety, and social performance data.

The accuracy of this kind of information may be lower than that of data obtained through our financial reporting systems and processes. This data is expressly excluded from and not incorporated by reference into any filing, report, application, or other statement made by TransMontaigne to the U.S. Securities and Exchange Commission or any other governmental authority. The data may not be interpreted as any form of guaranty or assurance of future results or trends.

B.

Sustainability Accounting Standards Board Summary Information



Appendices

Appendix B – Sustainability Accounting Standards Board (SASB)

The following table summarizes our results using the SASB Oil & Gas – Midstream Industry standard version 2018-10.

SASB TOPIC	SASB CODE	TITLE	UNIT OF MEASURE (IF APPLICABLE)	2022 RESULT
Air Quality	EM-MD-120a.1	NOx (excluding N ₂ O) Emissions	Metric Ton (mt) CO ₂ -e	188.28
		SOx Emissions	Metric Ton (mt) CO ₂ -e	5.56
		Volatile Organic Compounds (VOCs) Emissions	Metric Ton (mt) CO ₂ -e	1217.48
		Particulate Matter Emissions	Metric Ton (mt) CO ₂ -e	14.47
Greenhouse Gas Emissions	EM-MD-110a.1	Gross Global Scope 1 GHG Emissions (Total)	Metric Ton (mt) CO ₂ -e	65,250
		Carbon Dioxide (CO ₂)	Metric Ton (mt) CO ₂ -e	65,249
		Methane (CH ₄)	Metric Ton (mt) CO ₂ -e	1
		Nitrous Oxide (N ₂ O)	Metric Ton (mt) CO ₂ -e	0.1
		Hydrofluorocarbons (HFCs)	Metric Ton (mt) CO ₂ -e	0
		Perfluorocarbons (PFCs)	Metric Ton (mt) CO ₂ -e	0
		Sulfur hexafluoride (SF ₆)	Metric Ton (mt) CO ₂ -e	0
		Nitrogen trifluoride (NF ₃)	Metric Ton (mt) CO ₂ -e	0
		% of Global Scope 1 Emissions from methane	%	0
	% of emissions covered under emissions-limiting regulations	%	0	
	EM-MD-110a.2	Discussion of long-term and short-term strategy/plan to manage Scope 1 emissions, emissions reduction targets, and analysis of performance against metrics	Discussion and analysis	See the 'Greenhouse Gas Emissions Program Overview and Results' section of this report

SASB TOPIC	SASB CODE	TITLE	UNIT OF MEASURE (IF APPLICABLE)	2022 RESULT
Operational Safety, Emergency Preparedness & Response	EM-MD-540a.1	Reportable pipeline incidents	Number	0
		Percentage of pipeline incidents that were significant	%	0
	EM-MD-540a.2	Percentage of (1) natural gas and (2) hazardous liquid pipelines inspected	%	Natural Gas = 100% Hazardous Liquid Pipelines = 46%
	EM-MD-540a.3	Number of rail accident releases	Number	0
		Number of rail non-accident releases	Number	0
	EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles	N/A	See the 'Safety' section of this report
Ecological Impacts	EM-MD-160a.1	Description of environmental management policies and practices for active operations	Discussion and analysis	See the Environmental section of this report
	EM-MD-160a.2	Percentage of land owned, leased, and/or operated within areas of protected conservation status or endangered species habitat	%	Not measured
	EM-MD-160a.3	Terrestrial acreage disturbed	Number	Not reported in 2022
		Percentage of impacted area restored	%	Not measured

Appendices

Appendix B – Sustainability Accounting Standards Board (SASB) (continued)

SASB TOPIC	SASB CODE	TITLE	UNIT OF MEASURE (IF APPLICABLE)	2022 RESULT
Ecological Impacts	EM-MD-160a.4	Total reportable hydro-carbon releases (number)	Number	6
		Total reportable hydro-carbon released barrels (number)	Barrels	326
		Volume of releases in Unusually Sensitive Areas (USAs) - (number)	Barrels	0
		Volume recovered - all releases (bbl)	Barrels	145
Competitive Behavior	EM-MD-520a.1	Total monetary losses as a result of legal proceedings associated with state and federal pipeline and storage regulations	\$	0
Activity Metric	EM-MD-000.a	Total metric ton-kilometers of, by mode of transport: (1) natural gas, (2) crude oil, and (3) refined petroleum products transported	Metric Ton-kilometers	Pipeline: 1) 0 2) 0 3) 19,332,469



Appendices

Appendix C – Greenhouse Gas Emissions Inventory



Greenhouse Gas Emissions
Greenhouse Gas Emissions results from the 2021 Base Year period and 2022 are presented for ease of comparison. We improved our inventory processes for the 2022 reporting period by including one emissions source not previously identified and improving certain estimates. The underlying 2021 data and total results are reflected in the table below to provide comparable year-on-year information.

Additionally, we are subject to dual reporting per the GHG Protocol Corporate Standard, which means providing Scope 2 emissions using both location-based and market-based methods. We have been unable to obtain reliable market-based emissions factors, so the Scope 2 data uses location-based emissions.

Appendix C – Year-over-year Scope 1 and Scope 2 Greenhouse Gas Emissions Results

	SCOPE 1		SCOPE 2	
	2021 (REVISED)	2022	2021 (REVISED)	2022
Total (mtCO ₂ e)	69,459	65,250	10,993	11,651
CO ₂ (mt)	69,458	65,249	10,993	11,651
CH ₄ (mt)	1	1	<1	<1
N ₂ O (mt)	0.1	0.1	<0.1	<0.1
HFCs (mt)	0	0	0	0
PFCs (mt)	0	0	0	0
SF ₆ (mt)	0	0	0	0

Note: The table lists Scope 1 and Scope 2 greenhouse gas emissions results from 2021 and 2022, calculated using the Financial Control method. 80% of Scope 1 emissions were generated by eliminating vapors from our customers' trucks that have entered our facilities to load fuel. While we did not produce or own the vapors, we are required by regulation to remove them as part of the loading process.



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