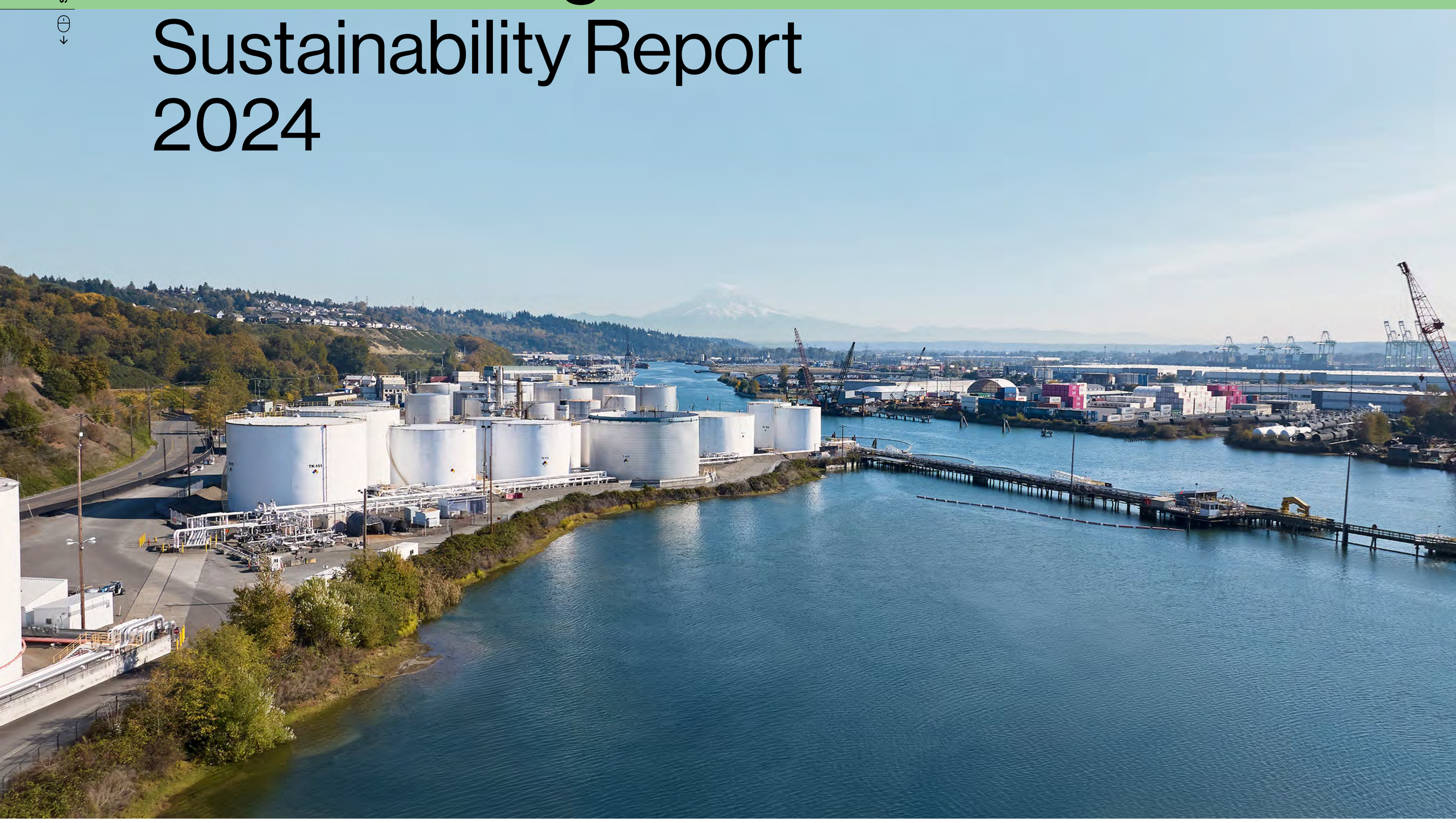
TransMontaigne
Sustainability Report 2024



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Welcome

Our Sustainability Vision: To conduct our business in an ethically and socially responsible manner and to ensure the safety and well-being of our employees, neighbors, and the environment.

A Message from the CEO

Jesse Arenivas,
Chief Executive Officer

Since 1995, TransMontaigne has provided critical infrastructure to support the safe, efficient, and reliable movement of the bulk liquids that power American industry. From traditional and renewable fuels to feedstocks, NGLs, chemicals, fertilizers, and building materials, our network plays an essential role in keeping supply chains moving and economies growing.

Sustainability is not a new initiative at TransMontaigne – it's a core part of how we operate. We've built a reputation on operational excellence, regulatory compliance, and a forward-looking approach to market and policy changes.

Over the past year, we've continued to strengthen our environmental practices across all operational fronts. Our proven performance in Low Carbon Fuel Standards programs in California, Oregon, and Washington demonstrates our commitment to measurable results. We've made operational and infrastructure enhancements in response to evolving requirements under Washington's Climate Commitment Act and are actively preparing for California's SB 261, the Climate-Related Financial Risk Act, which will require companies like ours to disclose climate-related financial risks. TransMontaigne views the shift toward greater transparency as an opportunity to showcase our team's excellent results and continue reinforcing the trust of our partners and stakeholders.

Financial integrity and regulatory accountability are pillars of our business. We continue to meet – and exceed – state and federal reporting standards, a reflection of our commitment to responsible growth and disciplined governance.

Our position in the energy transition remains strong. With nearly 2 million barrels of existing renewable product storage capacity across our system and millions more available for conversion, TransMontaigne is uniquely equipped to help suppliers meet the rising demand for renewable diesel, biodiesel, sustainable aviation fuel, ethanol, and related feedstocks. Our terminal footprint, coupled with deep operational experience, allows us to support this shift without compromising reliability or safety.

Recently, the discourse surrounding Environmental, Social, and Governance (ESG) initiatives has become increasingly polarized. While perspectives may differ, TransMontaigne firmly believes that sustainability is not a political statement – it is a business imperative. We recognize our responsibility to safeguard the environment and communities in which we operate and remain committed to safety, environmental stewardship, and responsible growth. Our industry plays a crucial role in the broader energy transition, and we will continue to be a force for sustainability, ensuring that our operations align with long-term environmental and economic resilience.

At TransMontaigne, sustainability is not a catchphrase – it's embedded in how we operate, plan, and invest. Our role in the energy transition is rooted in real-world execution, not aspiration. By drawing on decades of experience, technical expertise, and a relentless focus on operational excellence, we're enabling a more efficient, lower-carbon supply chain – one that supports long-term resilience for both our industry and the communities we serve.

Sustainability Efforts at TransMontaigne:

We are committed to operating ethically in everything we do. TransMontaigne was a publicly traded company for 23 years, and we continue to file periodic reports with the Securities and Exchange Commission. We maintain rigid public-company governance standards, including preparation of audited financials and adherence to Sarbanes-Oxley and evolving cybersecurity measures. Our extensive controls and policies supporting our commitment to ethical operations are also detailed in this report. The following are the steps we take to continuously prioritize sustainability:

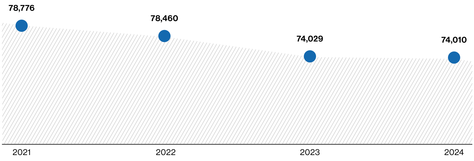
- Replacing vapor combustion units with vapor recovery units to reduce the emissions at our terminals. TransMontaigne invested over $5 million over the last five years to make these improvements, leading to a 6% reduction in total Greenhouse Gas Emissions since 2021.
- Building our assets to a high standard to withstand the effects of severe weather events.
- Maintaining a team of 18 employees exclusively dedicated to safety and environmental protection.
- Investing in our employees through tuition reimbursement, ongoing in-house technical training, career development, and internship programs.
- Providing our terminal personnel with ongoing safety training and conducting extensive safety audits.

A discussion of our excellent safety metrics is included in this report, along with details about the recognition we have garnered from industry organizations.

- Supporting the communities in which we operate through efforts such as the Seaport Sound Charity Golf Event, organized by our Tacoma, Washington, employees, which has raised over $1,000,000 for local charities and multiple Habitat for Humanity employee work days.
- Maintaining a diverse workforce. Greater than 35% of our employees are of minority populations, approximately 35% of senior managers are women, and more than 15% of employees are veterans.

Because all forms of energy production carry an environmental footprint, we believe in the shared responsibility to manage and consume energy wisely. Even as renewable sources like wind and solar expand, the continued role of clean petroleum, renewable fuels, natural gas, and NGLs remains critical to meeting global energy needs and improving quality of life. At TransMontaigne, we view the energy transition not as a disruption, but as an opportunity – to innovate, to grow, and to lead responsibly. We remain committed to supporting our customers, investing in our employees, strengthening our communities, and delivering long-term value to all stakeholders as we build a more sustainable energy future, together.

TOTAL GHG EMISSIONS (MT CO_2E)



Total Emissions includes Scope 1 and Scope 2 emissions.

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Introduction

TransMontaigne is a leader in the bulk-liquids logistics industry, providing exceptional service and operational support to our customers. We take pride in our long history of conducting operations in a manner that is safe for our employees, neighbors, and the environment.

In this report, we describe the programs, policies, and metrics that encompass our long-standing and comprehensive approach to sustainability. After careful consideration and research, we selected the Sustainability Accounting Standards Board (SASB) standards for the Oil and Gas Midstream sector to guide baseline reporting (Appendix B, SASB Table). This report is also influenced by other standards and framework providers, such as the Global Reporting Initiative (GRI), the Greenhouse Gas Protocol, and the Task Force on Climate-Related Financial Disclosure (TCFD).

Barrels of Storage Capacity
42M+

Pipeline Systems
3

Above Ground Storage Tanks
850+

Employees
550

Terminal Locations
55

Barrels of Renewable Product Throughput
14.2M

California SB 261

TransMontaigne recognizes the importance of regulatory frameworks that promote greater transparency and accountability in addressing climate-related financial risks. In alignment with our broader commitment to sustainability and risk management, we acknowledge the requirements set forth under California Senate Bill 261 (SB 261) – the Climate-Related Financial Risk Act.

SB 261 mandates that U.S. entities meeting specific revenue thresholds and doing business in California publicly disclose climate-related financial risks and the measures being implemented to mitigate those risks. TransMontaigne is committed to complying with the disclosure expectations outlined by the bill.

We have proactively adopted climate-risk reporting practices in alignment with the Task Force on Climate-related Financial Disclosures (TCFD), which serves as a recognized foundation for SB 261 compliance. Our 2024 Sustainability Report includes robust analysis of climate-related risks and opportunities, integration of climate considerations into enterprise risk management, and our strategic response to the energy transition and physical climate risks. [See Appendix D]

As SB 261 is implemented, TransMontaigne will continue to monitor guidance and evolving best practices to ensure our disclosures remain comprehensive, decision-useful, and aligned with regulatory expectations. We view this as an opportunity to further our sustainability leadership and reinforce our commitment to long-term resilience and value creation.

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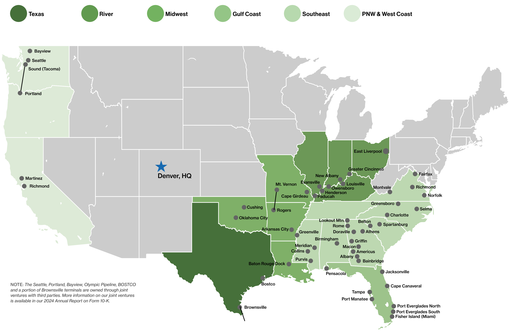
About TransMontaigne

Explore TransMontaigne's operations, the services we provide, the products we handle, and our integral position within the energy infrastructure landscape. This chapter showcases the company's enduring focus on innovation, safety, and sustainability in the handling and movement of bulk liquid products.

Overview of Organization and Operations

TransMontaigne is a terminaling and storage company with assets and operations across the United States, including Florida, the Midwest, Houston and Brownsville, Texas, along the Mississippi and Ohio Rivers, the Southeast, and along the West Coast. We provide integrated terminaling, storage, transportation, and related services for customers engaged in the distribution and marketing of bulk liquids. This includes a variety of materials, such as refined petroleum products, renewable products, crude oil, chemicals, fertilizers, building materials, and other liquids. Historically, we have also handled asphalt, food grade liquids, gasoline, diesel fuels, heating oil, jet fuels, residual fuel oils, waxes, natural gas liquids, ethanol, biodiesel, renewable diesel, and relevant feedstocks for renewable fuel production.



NOTE: *The Seattle, Portland, Bayview, Olympic Pipeline, BOSTCO and a portion of Bayview terminals are owned through joint ventures with third parties. More information on our joint ventures is available in our 2024 Annual Report on Form 10-K.*

TransMontaigne's Role in the Energy Value Chain

We primarily use our well-equipped facilities to:

1 Receive products from the pipeline, ship, barge, tanker, or truck, on behalf of our customers, and transfer those products to the tanks located at our terminals.

2 Store the products in our tanks for our customers.

3 Perform ancillary services, such as blending, heating, sampling, and mixing products.

4 Deliver the products out of our terminals into our customers' designated vessels, pipelines, railcars, or trucks.

Stable and Predictable Financial Performance

For the past two decades, TransMontaigne's extensive geographic coverage, diverse customer base, highly contracted assets, minimal exposure to commodity prices, and long-term take-or-pay contracts have generated steady financial performances. Since 2017, total revenue[1] has grown from $163 million to $347 million. Total assets increased from $987 million in 2017 to $1.33 billion in 2024.

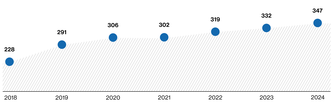
2024 Total Revenue[1] (in billions)

$347

2024 Total Assets (in millions)

$1.33

Total Revenue[1] by Year ($ in millions)

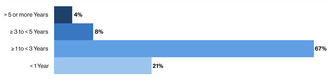


[1]Revenue is net of cost of product sales.

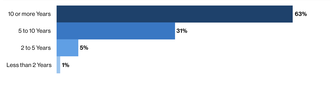
Firm Long-Term Commitments

Over 78% of our revenue is generated by firm commitments. Ratable ancillary revenue-predominately service charges for essential handling and logistics services – accounts for the remaining 22%. We have consistently improved revenue per barrel of storage year-over-year, regardless of fluctuations in commodity prices, due to the lack of market exposure our business model affords. As of December 31, 2024, 79% of our contracts have one or more years remaining, and 94% of our revenue is from customers who have been with us more than five years, 63% of our revenue is from customers who have been with us longer than ten years.

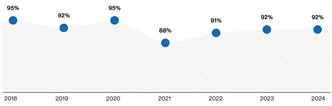
% Revenue by Remaining Term of Contracted Capacity



Revenue by Customer Tenure



% of Available Capacity Contracted



Environmental

Discover how we're putting our environmental commitment into action. From forward-thinking initiatives to collaborative partnerships, we work to minimize environmental impact and support biodiversity. Our efforts reflect a long-term vision: to help build a more sustainable world for future generations.

Ecological Ownership

At TransWestern, we are committed to continuous improvement, always seeking innovative ways to minimize our environmental footprint. We prioritize the protection of wildlife and ecosystems, implementing advanced pipeline coating technologies to safeguard the environment. To ensure our pipelines operate safely and efficiently, we adhere to stringent standards set by the Pipeline and Hazardous Materials Safety Administration (PHMSA). Operating multiple decades-and counting-every region, this team provides comprehensive support across all facets of our operations, including compliance, training, and environmental stewardship.

Our environmental, health, and safety regulatory specialists provide guidance on compliance with applicable federal, state, and local laws. Their expertise covers air quality permits, waste management reports, and leverage cutting-edge technology to track and facilitate environmental compliance and reporting efficiently. Our team also plays a crucial role in fostering a culture of environmental responsibility by conducting regular training sessions, ensuring adherence to safety protocols, and promoting environmentally sound practices among our employees.

Environmental Programs, Policies, and Training

The safety and environmental policies and procedures manual serves as the foundation for our operations, ensuring we meet all applicable federal, state, and local laws, regulations, and industry standards. Key components of our comprehensive program include:

- Air Monitoring and Compliance Program
- Clean Fleets Action Plan (in 4x4 vehicles)
- Emergency Response Plan
- Satellite Accumulation Area Requirements
- Spill Prevention Control and Countermeasure
- Internal Spill Notification Procedure
- Hydrogen Sulfide Contingency Plan Procedure
- Incident Investigation Procedure
- Waste Management
- Entry Permits Detection Program
- Underground Storage Tank (UST) Management
- Hydrostatic Testing Procedure
- Environmental Notification Procedure
- Hydrogen Sulfide Contingency Plan Procedure

In addition to the programs and policies described above, we provide ongoing training to our employees to ensure they are well-prepared to uphold our standards and adhere to safety measures in response to emergency situations. Our training covers a wide range of topics, including compliance with regulatory agencies, reporting requirements, and the proper use and maintenance of equipment for containment from deployment exercises.

Environmental Auditing Program

Due to the volume of our work and the materials that we handle, our operations are subject to a variety of rules, regulations, and permit requirements that govern our activities. Our environmental compliance program is focused having a significant component of training and awareness for our employees. TransWestern's Environmental Audit program is designed to ensure our operations are consistently in compliance with support from industry experts. The program includes comprehensive assessments of our facilities, with auditors conducting a thorough review of our operations, equipment, and documentation. This ensures personnel conduct comprehensive audits focused on:

- Environmental regulations compliance monitoring
- Air emissions control and monitoring
- First Order Water Act
- Spill Prevention Control and Countermeasure Act
- Environmental Compliance Response
- Compensation and Liability Act
- Resource and Recovery Act

The audit schedule is based on risk analysis and regulatory requirements, with the results reported to TransWestern's Audit Committee and Board of Directors. The audit process includes:

- Conducting Pre-Audits and Procedures
- Facility Inspections
- Document Reference Standards
- Environmental Compliance Reporting and Improvements
- Environmental Regulations, and Action Plans from previous audits

Greenhouse Gas Emissions Reduction

TransWestern has made significant greenhouse gas emissions reductions, with a remarkable substantial treatment of 5.1 million in emission reduction expenses in 2024. These efforts contributed two notable tangible results, with a 8% reduction in greenhouse gas emission intensity (GHG) (for pipeline operations) and a substantial decrease in methane emissions, as evidenced in the environmental data chart. Our long-term sustainability goals, bolstered by these initial successes, underscore our commitment to lower carbon footprint in our operations, we are on track to achieve net zero methane emissions, demonstrating our commitment to building a more sustainable future. The following charts provide quantitative data supporting these initiatives, illustrating our progress in GHG and methane emissions reduction.

Greenhouse Gas Emissions Reduction

Reduction in Greenhouse Gas Emissions Intensity (Pipeline)

8%

Reduction in greenhouse gas emissions intensity (Pipeline)

$5M

Greenhouse Gas Emissions Reduction Overview and Results

We proactively work to reduce or avoid greenhouse gas emissions through various strategies, practices, and technology solutions. To determine the effectiveness of our emissions reduction efforts, we implement programs tailored to specific facilities and operations. The following table illustrates greenhouse gas emissions accounting for our pipeline operations, measuring the impact of our efforts to specifically reduce and improve processes and technologies that minimize greenhouse gas emissions.

2024 Greenhouse Gas Emissions (MMTCO2e, Pipeline)

Total	Scope1	Scope2 Market
0.56	0.0499	0.0499
CO2	CH4	N2O
0.0499	0.0000	0.0000
NOx	VOC	HFC
0.0000	0.0000	0.0000
PFC	SF6	NF3
0.0000	0.0000	0.0000

Note: The reporting year is the calendar year. Emissions are reported in metric tons of carbon dioxide equivalent (MMTCO2e). Scope 1 emissions are direct emissions from owned or controlled sources. Scope 2 emissions are indirect emissions from the generation of purchased energy. Scope 2 emissions are reported using both market-based and location-based methodologies.

Emission Reduction Efforts: Vapor Recovery Units

When empty tank trucks arrive at our terminals, residual gasoline from their previous loads releases vapors into their pressure cargo. Instead of venting these vapors into the atmosphere, we capture them using vapor recovery units (VRU). This process not only prevents emissions but also recovers valuable gasoline, which can then be sold back to the market. Since we implemented this security measure, we have recovered over 1 million gallons of gasoline, ensuring that no vapors are released into the atmosphere. This initiative underscores our commitment to environmental stewardship and our vapor recovery units (VRU) serve as a prime example of how we leverage technology to capture valuable resources that enhance efficiency while minimizing our carbon footprint.

Leak Detection and Repair Program

Leaks are a significant hazard to the safety and environmental integrity of our operations. To ensure safety of our personnel, operations personnel continually monitor our facilities for leaks using various methods and platforms to promptly repair, whether liquid or vapor, to prevent any harm. These methods include maintenance, real-time inventory control, and advanced technologies like satellite imagery and automated hydrocarbon leak detection systems. Our Operations and Environmental staff, for instance, utilize satellite imagery to identify potential leaks, which then trigger immediate alerts to our teams for swift action. This proactive approach ensures that even if any liquid or vapor excess accumulates beyond our control, it is promptly addressed and properly documented and completed.

Storage Tank Floating Roofs

Tank Inspections

To minimize the amount of non-gasoline volatile products, storage tanks for gasoline burn other high-value products, such as natural gas, to power the tank. These floating roofs are not left flat, but instead have a slight incline to allow the product to spread above the product. This is important both for safety and environmental reasons, as it prevents the product from forming a flat film on a pitches water system that presses against the side of the tank, limiting vapors from escaping around the edge of the floating roof. Our tank inspection program ensures these floating roofs function as intended, maximizing safety and minimizing environmental impacts.

Annual Tank Tours Taken Throughout Operations

More than 70,000 tanker trucks were loaded at our terminals last year, underscoring the critical importance of our tank inspection program. To ensure safety and compliance, our operations personnel conduct certificates on a 15-year tank rotation that cover all aspects of our tank operations, including storage tanks, pipelines, and terminals. These inspections, conducted by trained personnel using specialized equipment, are meticulously documented and reported to the relevant authorities. This rigorous approach ensures the integrity of our infrastructure and the safety of our operations.

Energy-Efficiency Initiatives

In order to improve the energy consumption profile of our terminal locations, we have entered three primary energy-efficiency initiatives:

- Converting traditional lighting installations to energy-efficient LED lighting systems
- Implementing smart thermostats to optimize heating and cooling systems in our facilities
- Upgrading to high-efficiency motors

LED Lighting

Our lighting upgrade (Phase III) is today's most energy-efficient and rapidly developing lighting technology. This initiative, which is in its final phase, aims to enhance our lighting infrastructure across all facilities, ensuring optimal illumination while significantly reducing energy consumption. These improvements are expected to yield substantial cost savings and contribute to our broader sustainability goals by minimizing our overall energy consumption across all our terminal locations.

Pump Engines

We utilize pump engine controls to automatically shut down pump engines when not in use, ensuring they are only operating when necessary. This approach significantly enhances operational efficiency and safety.

Soft Starters

We use soft starters to limit the inrush current associated with pump motors upon start-up. A soft starter will ramp up the voltage and ramp up current until the motor reaches full speed. This method significantly reduces the initial surge in energy usage, contributing to overall energy efficiency and extending the lifespan of the motor and shaft, reduce wear and tear on mechanical components, minimize voltage and electrical disturbances, and ensure smoother operations.

Variable Frequency Drives

Variable frequency drives work to optimize energy efficiency of electric pump motors by matching the motor speed to the required load for optimal performance. The primary benefits of variable frequency drives include significant energy savings, improved process performance, reduced maintenance, and longer equipment lifespan. By adjusting the motor speed to match the application's requirements, variable frequency drives operate the pump at precisely the required speed, ensuring optimal efficiency and reliability.

Ecological Preservation Program

We understand that no matter what we do, our operations will have some impact on the environment. To mitigate this impact, we also committed to making a positive contribution to our surroundings. To achieve this, we have in place a program to make the compensations for the environment. We aim to ensure our operations not only minimize their environmental footprint but also contribute positively to the ecosystems we interact with.

Some of the activities we perform include:

- Environmental Impact Disclosure
- Environmental Assessments
- Environmental Management Systems
- Creation of ecological preserves and they are well-maintained and protected from development
- Participate in planning and conservation efforts

Pipeline Control Room Monitoring

Pipeline operations are monitored and controlled 24/7 by a dedicated team of Controllers in our Control Room. Our Control Room operates SCADA systems, the Control Room operators use these systems to monitor and operate construction and auto operations, ensuring the safe and efficient flow of products. Our Controllers are trained and equipped to address issues or alerts, leveraging advanced technology to maintain optimal pipeline performance and safety.

We are dedicated to recycling and conservation programs, such as the Plastic Free Coastlines Bottle Collection Program, ensuring responsible waste management and resource conservation.

Recycling Program

For over 20 years, we have aggressively pursued recycling efforts across all departments and locations. This initiative has successfully diverted recycled more than 4,000,000 pounds of steel and 30,500 pounds of aluminum. We collaborate with our suppliers and contractors to ensure a comprehensive recycling program that maximizes the recycling of these materials.

Corrosion Control and Prevention

Our pipelines are coated with corrosion-resistant materials to prevent corrosion and ensure the integrity and operational efficiency of our pipelines. Regular inspections and maintenance are conducted to identify and address any issues promptly, ensuring the long-term reliability and safety of our pipeline infrastructure.

Pipeline Safety and Integrity Management

Pipeline safety and integrity management in TransWestern are subject to Pipeline and Hazardous Materials Safety Administration (PHMSA) regulations, ensuring our operations adhere to the highest standards of safety and compliance. Our comprehensive operating plan includes detailed procedures for pipeline integrity management, encompassing various activities aimed at maintaining the integrity of pipeline segments and preventing incidents. This plan includes regular inspections, maintenance, and monitoring to ensure the safe and efficient transportation of natural gas through the extent of a network.

Our Pipeline Safety Program administered by Integrity Management engineers that identify and prioritize pipeline segments for inspection and other integrity effective measures to ensure the safe operation of our pipelines. This program includes periodic review of pipeline segments and potential

Water Management

TransWestern complies with all federal, state, and local environmental laws and regulations to ensure the safe and responsible management of wastewater, stormwater, and other water resources. Our water management practices include the development and implementation of Spill Prevention Control and Countermeasures (SPCC) plans that are a crucial component of our environmental stewardship and safety protocols.

All of our TransWestern assessments were completed by third-party environmental consultants, ensuring objectivity and adherence to industry standards. The assessments identified no significant issues that required immediate attention. However, we recognize the importance of continuous improvement and have implemented a comprehensive plan to address any potential risks and enhance our overall environmental performance. This plan includes knowledge is stewardship training sessions, regular inspections, and the implementation of environmentally friendly design elements. Our commitment to environmental stewardship extends beyond regulatory compliance. We actively collaborate with our employees and stakeholders to foster a culture of environmental responsibility. This collaborative approach ensures that we leverage the collective knowledge and expertise of our employees to identify and address potential environmental concerns effectively.

Our Pipeline Integrity Management program includes comprehensive measures to ensure the safe and efficient operation of our pipelines. This program includes regular inspections, maintenance, and monitoring to ensure the integrity of pipeline segments and prevent incidents. The program also includes the implementation of advanced technologies and methodologies for pipeline integrity assessment and management, ensuring we maintain the highest standards of safety and compliance.

More than 4.2 million pounds of steel and 30,500 pounds of aluminum have been recycled in the past 4 years.

Operations and Engineering: Expertise, Integrity Management, and Maintenance Programs

Engineering and Technical Services

It takes a strong team to support operations, maintenance, and growth opportunities. Our engineers include pipeline engineers, project designers, project managers, construction inspectors, pipeline integrity specialists, and technical support staff. Our engineering and technical support teams are sufficient and functioning properly. Our engineers are responsible for all aspects of pipeline engineering, field construction, and repair, cathodic protection, pipeline integrity management, and technical support for our operations, including pipeline integrity, construction, maintenance, and capital improvement projects. We also provide technical support for the operation of our terminals and pipelines to our operations, maintenance, and integrity management teams. Management, Lawson Leonard, and other subject matter experts have extensive knowledge and experience with Department of Transportation (DOT) regulations and have developed a robust construction that spans every terminal and pipeline in our system.

Our Control Room team collaborates with our Operations and Engineering teams to ensure TransWestern's operations. With technical factors and operational considerations, the Control Room manages its functionality, those essential of effectively

Integrity Management Programs

Pipeline operations are monitored and controlled 24/7 by a dedicated team of Controllers in our Control Room. Our Control Room operates SCADA systems, the Control Room operators use these systems to monitor and operate construction and auto operations, ensuring the safe and efficient flow of products. Our Controllers are trained and equipped to address issues or alerts, leveraging advanced technology to maintain optimal pipeline performance and safety.

We are dedicated to recycling and conservation programs, such as the Plastic Free Coastlines Bottle Collection Program, ensuring responsible waste management and resource conservation.

Maintenance Programs

Our maintenance programs are designed to ensure the safe and efficient operation of our pipelines. These programs encompass various activities aimed at maintaining the integrity of our pipelines and preventing incidents. The following are key components of our maintenance programs:

- Regular Inspections: We conduct regular inspections of our pipelines to identify any signs of wear and tear, corrosion, or other potential issues. These inspections include visual inspections, pressure tests, and the use of advanced technologies such as smart pigs and drones.
- Preventive Maintenance: We implement a schedule of preventive maintenance activities to address potential issues before they escalate into more significant problems. This schedule includes tasks such as lubrication, cleaning, and the replacement of worn-out components.
- Corrective Maintenance: In the event of any identified issues, we promptly address them through corrective maintenance activities. This may involve repairs, replacements, or upgrades to ensure the pipeline's integrity and safety.
- Emergency Response Preparedness: We maintain a robust emergency response plan that includes regular drills and exercises to ensure our teams are prepared to respond effectively to any emergency situations. This plan includes coordination with local emergency services and the implementation of immediate corrective actions.

Pipeline Maintenance and Responses

1

Aboveground Storage Tank Programs

- Operate and maintain 22 aboveground storage tanks
- Daily visual inspections, monthly detailed facility inspections, and annual inspections
- Tank inspections are performed every approximately 10 to 15 years

3

Internal Pipeline Maintenance Programs

- Operate and maintain over 30 miles of pipeline
- Daily visual inspections, monthly detailed facility inspections, and annual inspections
- Internal tankage and ground tank testing

2

Critical Equipment Reliability

- Pressure pressure, temperature control and monitoring, as well as other reliability/integrity monitoring programs for critical equipment, compressors, and pumps
- Critical equipment preventative maintenance
- Terminal Piping Mechanical Integrity Program

4

Other Supporting Programs

- Maintenance for equipment and instrumentation
- Preventative maintenance for control, telecom and computers
- Pipeline training and certification
- Pipeline Integrity Management
- Maintenance management software system

Tank Maintenance Programs

Operations personnel conduct daily inspections of our terminal locations and periodically identify any issues that need to be addressed. We use a tank rotation to ensure that no tank is taken out of service more than once every 15 years. This rotation allows us to maintain the integrity of our tanks, ensuring their safe and efficient operation. These inspections are documented and reported to the relevant authorities.

Periodic Tank Inspections

Since its formation, TransWestington has employed a tank inspection program that complies with the requirements of the Department of Transportation (DOT) and exceeds Federal methods of Standards and Technology (NIST) standards. The program includes tank inspections and API Standards with guidance under the program. The program includes tank inspections performed by independent third-party contractors. While the tank rotation program ensures that no tank is taken out of service more than once every 15 years, the tanks are inspected on a regularly scheduled basis. Our tank inspection program includes a tank rotation program, ensuring that no tank is taken out of service more than once every 15 years. Our tank inspection program includes a tank rotation program, ensuring that no tank is taken out of service more than once every 15 years.

Tank Maintenance Programs

- Tank Maintenance Programs
- Tank Inspections
- Tank Rotation Program
- Tank Repairs and Upgrades
- Tank Monitoring and Control
- Tank Safety Systems
- Tank Environmental Compliance
- Tank Emergency Response Plan
- Tank Training and Awareness
- Tank Maintenance Records

Inclement Weather Preparedness and Response

TransWestington's facilities span diverse geographies, each with the potential to be impacted by severe weather events. These events include hurricanes, tornadoes, lightning, wildfires, flooding, and blizzards, all of which can disrupt our operations. To maintain uninterrupted preparedness and response plans to mitigate the impact of these weather events on our facilities and operations, we have implemented a comprehensive emergency response plan. This plan includes protocols for swift communication and efficiently restore operations once conditions improve. Our goal is to minimize downtime and ensure the safety of our personnel and the surrounding communities.

Our dedicated Emergency Response Program (PERP) guidelines, we conduct annual drills and exercises to test our preparedness and refine our response strategies.

Collaboration is key to our preparedness strategy. We work closely with local, state, and federal emergency agencies, as well as first responders, to coordinate our efforts and leverage their expertise and resources. Our recent case studies demonstrate our ability to effectively mobilize our teams and manage large-scale incident management, planning, and response coordination.

We take great pride in safely operating our terminals and pipelines and strive for zero product releases. While we have had some incidents in the past, we have taken the lessons learned and implemented enhancements with these releases generally than 1 barrel (several secondary contributed). The 53 barrels of product released in 2024 were due to a third-party contractor hitting our pipeline. We have taken the lessons learned from this incident and are in the process of a root cause analysis to the executive level and undergoing a rigorous investigation with root cause analysis. From there, findings and recommendations will be implemented to ensure we do everything we can to prevent future incidents. We have taken the lessons learned from this incident and are in the process of a root cause analysis to the executive level and undergoing a rigorous investigation with root cause analysis. From there, findings and recommendations will be implemented to ensure we do everything we can to prevent future incidents. Release report considerations are addressed in accordance with Release Report considerations as defined in the Appendix.

2024 Product Release Data

Within Secondary Tank Containment	Reportable Incidents
221	4
Reportable Incidents Release (Recovered)	Release to Unusually, Sensitive Areas
99.9%	0

Contingency Response

To strengthen our emergency readiness, we have implemented a robust training program with regulatory and management organizations, ensuring our personnel are well-prepared to handle emergency situations effectively. The Emergency Response Program (PERP) guidelines, we conduct annual drills and exercises to test our preparedness and refine our response strategies.

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Our Contingency Response Program includes comprehensive measures to ensure the safe and efficient operation of our pipelines. This program includes regular inspections, maintenance, and monitoring to ensure the integrity of pipeline segments and prevent incidents. The program also includes the implementation of advanced technologies and methodologies for pipeline integrity assessment and management, ensuring we maintain the highest standards of safety and compliance.

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44 comprehensive API 653 tank inspections / $13 million for cleaning, inspection, and maintenance in 2024

Product Release Results

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Social

Our bond with the communities we serve is profound. Through our support of local initiatives and our dedication to fostering growth and opportunities for our employees, we embody a strong sense of social responsibility. This section illustrates the concrete ways we invest in people and places, demonstrating our commitment to being a reliable and engaged corporate citizen.

Commitment to Neighbors and Communities

The places where we operate are more than just geographic locations for us; they are our homes, our communities, and our shared spaces. We recognize our responsibility to ensure that we contribute positively to the environments in which we thrive. We aim to give back to these communities that sustain our employees.

Giving Back

Our employees give generously of their time and talents. One example is the Research Council of Western Washington, which is a United Way of Whatcom County in Tacoma, Washington. The golf tournament raised over $100,000 for local charities through attendee donations.

Similarly, TransWhatcom employees fund and organize a Thanksgiving food drive for local families, and also present families with baskets of necessities and needed home repairs. Our employees have also helped foster care families with essential supplies, participated in Toys for Tots, and supported the Salvation Army Angel Tree Family Gift program.

Bellingham's Food Bank is a cornerstone of the community, providing food and other essential services to those in need. TransWhatcom's employees have actively participated in various initiatives to support the food bank, including food drives and volunteer work. The company's commitment to the food bank underscores its dedication to addressing local needs and fostering a supportive community environment.

Community Engagement and Awareness

In order to raise public awareness of our assets and how communities can assist in an effective response to damage prevention, we have a proactive community outreach program. We participated in over 100 events in project operation. In 2024, we had over 1,000 communities and each 10,000 had places to raise awareness of our pipelines. We also had a booth at the county fair, which provided a great opportunity to raise awareness program and team members satisfied over 1,931 people. We also had a booth at the county fair that needs to achieve a greater audience, with members 1,400-1700 (0.4%). We responded to nearly 3,000 call before you dig requests in 2024.

Community Communication

Net Promoter

14,633

One Call Responses

1,931

Future Development

9

We are also engaged in the communities where we have terminal facilities and local organizations and groups. Some of the groups include:

- Pasco Rough Riders Athletic Association Committee
- Economic Development Board of Tacoma, Washington
- Transportation Club of Tacoma, Washington
- Port of Kalama, Washington
- Kalama Chamber, Cowlitz Chamber, Tacoma, Washington
- Manufacturing Industrial Council for the South Puget Sound, Washington
- Oregon Public Association
- Washington Asphalt Paving Association
- Washington Trucking Association
- Parker Ranch, Florida Community Association
- Tampa Bay Chamber of Commerce
- Tampa Bay Maritime Scholarship Foundation
- Tampa Bay Partnership Economic Development Alliance
- Manual Girl Scouts and Cooperation
- Central Ohio River Business Association
- Greater Cincinnati Chamber of Commerce
- Area Maritime Security Committee, Sector Sheriness, Missouri
- Port Manatee, Association of Port Everglades, Florida
- Port Everglades Association, Florida
- Port Everglades Association, Florida
- Port Everglades Association, Florida
- Virginia Peninsula Council for Local Emergency Planning Committees
- Hampton Roads, Virginia
- Greater Lansing Chamber of Commerce, East Lansing, Ohio
- Greater Lansing Chamber of Commerce, East Lansing, Ohio
- Atlanta Area Oil Terminals Cooperative, Doraville, Georgia
- Clean Rivers Cooperative, Portland, Oregon

Commitment to Employees

TransWhatcom is committed to the safety and well-being of its employees. The company prioritizes a safe and supportive workplace, ensuring that all employees can thrive in their roles. Recognizing the importance of a diverse workforce, the company actively fosters an environment, see individuals study market trends, customer needs, and industry dynamics, TransWhatcom also provides employee retention data to the we attract and retain a successful workforce. The company's HR department plays a pivotal role in maintaining employee satisfaction, retention, and safety. We take a data-centric approach to HR, leveraging analytics to track key performance indicators and gauge employee engagement and drive business results. Employee Benefits

- Competitive wages
- Comprehensive benefits
- A wide range of healthcare options, including dental and vision programs
- Flexible spending accounts
- Time off packages access to
- 401k Retirement Program (CAP)

Employee Demographics

As we recruit, we are seeking to retain the most qualified candidates, regardless of their gender, ethnicity or sexual orientation. We believe that diverse perspectives and experiences are represented, ensuring that the company benefits from a representing minority populations make up over one-third of our workforce while women make up 19% of our workforce, with a senior management

Voice on Hiring

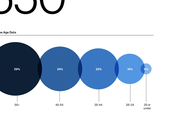
At TransWhatcom, we have been proud to hire and support our veteran military veteran and we value the skills and experiences they bring to our workforce. The company actively seeks to support veterans and their families, and partner with outside agencies to utilized veteran applicants. Nearly 9% of our workforce is veteran.

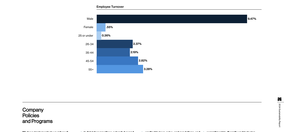
Professional Development

TransWhatcom employees are dedicated to improving their skills and professional development. Employees can participate in a variety of training programs and workshops to stay abreast of the latest industry trends and skill development programs, education opportunities, and mentorship programs. The company also offers tuition reimbursement for employees who wish to pursue further education. The company's commitment to training effectiveness and safety outcomes are

Training Hours at Employees

550





Company Policies and Programs

We have implemented a number of policies and programs to ensure that we maintain a safe and ethical workplace. These cultivate, Employee review and other policies and programs, including online annually.

Whistleblower Program

At TransWhatcom, we prioritize ethical conduct and transparency to maintain safety that acknowledges the critical role of natural systems in maintaining ecosystem health. The company's policies and practices minimize our impact on the environment, including the preservation of biodiversity considerations and ensuring that our operations do not contribute to the preservation of biodiversity and the overall ecological integrity of the

Whistleblower Program Policy

TransWhatcom's Indigenous Peoples Policy underscores our commitment to fostering collaborative relationships with Indigenous communities. The company recognizes the unique cultural and ecological knowledge and frameworks that profoundly impact land management practices. We uphold this by adhering to this policy, we aim to ensure that our operations respect and uphold rights while ensuring that our activities align with their values and

Indigenous Peoples Policy

TransWhatcom's Responsibility Framework is a comprehensive approach to ensure ethical, sustainable, and responsible operations across our supply chain, contractors and subcontractors. By prioritizing ethical conduct, safety and well-being and digital of activities, TransWhatcom's commitment to our principles. Our commitment to the latest structures extends beyond our direct operations, encompassing our entire supply chain.

Responsibility Framework

Our commitment to ethical conduct and transparency our unswerving commitment to ethical conduct and transparency underpins our operations. The policy serves as a guiding principle, ensuring that all actions and decisions prioritize respect and integrity for the environment, communities, and stakeholders. By adhering to these standards, we strive to provide a safe and ethical environment for the benefit of our business practices.

Code of Business Conduct and Ethics

TransWhatcom's Code of Business Conduct and Ethics mandates that employees report any suspicious or unsafe behavior to both legal authorities and the company's management. The policy outlines clear guidelines for reporting such behaviors, ensuring that employees can swiftly address potential threats. By adhering to these standards, we maintain the integrity of our operations and uphold our commitment to safety and security.

Reporting Suspicious or Unsafe Behavior Policy

This policy applies to our CEO, CFO, controller, and other senior financial officers, ensuring that all financial reports and other official conduct, full, fair, accurate, and timely disclosure in the company's filings and communications with the public. By TransWhatcom complies with applicable laws, rules and regulations and uphold the highest standards of ethical conduct and transparency.

Financial Code of Ethics

TransWhatcom's Anti-Bribery and Corruption Policy reflects the stakeholder expectations and aligns with the company's commitment to ethical conduct and transparency. The policy addresses the potential risks associated with bribery and corruption, such as financial penalties and reputational damage, and outlines the measures in place to prevent and secure use of IT resources, promoting responsible and ethical behaviors. By prioritizing ethical conduct and transparency, employees contribute to the overall sustainability and resilience of the company, ensuring its long-term success and stakeholder trust.

Anti-Bribery and Corruption Policy

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Company Policies and Programs (cont.)

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Insider Trading Policy

Safety

The health and safety of our employees and the communities we thrive in are of the utmost importance to TransWhatcom. We implement rigorous safety measures and policies as we monitor and track our safety performance. We measure this performance using key safety metrics, including incidents per 200,000 hours worked and total recordable incidents per 200,000 hours worked. We also conduct our continuous compliance with safety regulations and industry standards.

Our terminal personnel receive ongoing safety training and certifications, and we recognize our terminal personnel for their dedication to safety. We also provide our contractors with safety training, incidents, injuries, and lost time/near miss events are reported to the appropriate authorities, such as the non-profit Department and reported to executive management. Our safety performance data is documented and measures are taken to mitigate risks. In 2024, we had no recordable incidents and no lost time incidents. We also had no reportable incidents, injuries, or near miss events.

TransWhatcom's safety extends beyond our direct employees to include the independent contractors who support our operations. All contractors are required to undergo safety orientations, daily during the building process and must meet specific safety standards, including PPE requirements, access, and overall performance before being approved to work at our facilities.

Safety Policies and Programs

TransWhatcom's Environmental, Safety, and Occupational Health Team consists of professionals who are dedicated to ensuring the safety of our locations, facilities, personnel and directly with terminal personnel, providing ongoing training, safety training, conduct inspections, participate in policy development and implementation, and manage emergency response, and conduct investigations.

At TransWhatcom, we take pride in our comprehensive safety programs and environmental policies and procedures that align operational goals with all applicable federal, state, and local regulations and industry standards. In 2024, employees completed nearly 19,000 hours of training, including safety training, environmental training, courses and hard to pass an examination to demonstrate proficiency.

Safety Audits

Auditing is essential—especially when it comes to the safety and security of the environment. TransWhatcom's Environmental, Safety, and Occupational Health Team implement standards and to ensure that our operations meet the highest safety and professionals, which lets us are routinely audited by third-party experts. We also conduct internal auditing programs and implement the management designed and International Standards Organization (ISO) ready.

Audit findings and gaps are tracked through an online management system that is used to ensure accountability and timely completion of corrective and recognized practices. Our commitment to safety and the environment is demonstrated using key metrics, including the number of Environmental, Safety personnel conduct comprehensive, multi-faceted audits of our terminals, ensuring the safety of company facilities each year. These safety audits are crucial for maintaining ground-level quality at each facility.

Recognition of TransWhatcom's Excellent Safety Program

TransWhatcom's safety record has collected the industry average for more than the last five years, underscoring our commitment to safety. We strive for safety excellence by the International Liquid Terminals Association (ILTA) and the Port of Tacoma (ITA) 2018 Safety Excellence Award, 2017 Safety Improvement Award, and 2012 Safety Improvement Awards.

Safety Policies and Programs

- Safety Audit Program
- Safety Training
- Emergency Response
- Hemorrhagic Training
- Boating Safety
- Hazardous Materials Transportation Compliance
- Cranes, Hoists, and Slings
- Confined Space
- Electrical Safety
- Fall Protection Platforms
- Ergonomics
- Hearing Conservation
- Hot Work
- Lockout/Tagout
- Respiratory Protection
- Personal Protective Equipment
- Fire Prevention Program
- Tractor Safety
- Hot Work Permit
- Scaffold Systems
- Ladder Safety
- Hazard Assessment
- Visitor Safety
- Welding and Cutting

Cybersecurity

Since the cybersecurity environment is constantly changing and evolving, we have implemented a multi-layered approach and tactics to ensure the safety of our critical infrastructure. We approach cybersecurity with a defense-in-depth strategy. "Defense-in-depth" means setting up multiple layers of security controls and measures to protect our critical systems. This approach ensures that if one layer of defense is breached, other layers can still provide protection and stop cyber threats.

We have adopted and implemented the cybersecurity framework created by Identify, assess, and manage cybersecurity risks. The framework is the security of our information, data, and systems using a risk-based approach. Our framework is based on the National Institute of Standards and Technology (NIST) Cybersecurity Framework. The framework is a set of guidelines, standards, and practices of businesses and our clients to manage cybersecurity risks. The framework is also aligned with national standards, such as regulations, and industry standards, under the NIST. Additionally, the Company follows "7 Pillars of Cybersecurity" to ensure a robust and comprehensive approach to cybersecurity.

The list below is intentionally vague, but governance our general approach to cybersecurity:

- 100% of employees receive threat recognition and reporting training
- We have a dedicated Cybersecurity Group
- Our Cybersecurity Group is staffed
- Ground and access controls for computing and data
- Security Information and Event Management
- Vulnerability scanning, patch management, analysis, and remediation
- Vulnerability scanning and patch management
- Intrusion Detection and Intrusion Prevention Systems
- Web Application Firewalls (WAF) for all external facing applications
- Use of validation against vulnerabilities in Common Vulnerabilities and Exposures (CVE) and Mitch Kurtz Authorization (MFA) for and users and privileged accounts

Governance

This section outlines our commitment to ethical governance and responsible leadership. By emphasizing transparency, accountability, and strong oversight, we maintain the highest standards of integrity across our operations. Our approach reflects a long-term focus on sustainability and reinforces the trust placed in us by our stakeholders.

Governance

Leadership Team
(as of September 2025)

● Years of experience
● Years with TransMontaigne

Chief Executive Officer
JESSE ARENIVAS
29/1

Executive Vice President,
Chief Financial Officer & Treasurer
ROBERT T. FULLER
31/16

Executive Vice President,
Business Development
HOLLY P. KRANZMANN
37/3

Executive Vice President &
Chief Operating Officer
SHAWN MONGOLD
34/28

Executive Vice President,
General Counsel & Secretary
MATTHEW B. WHITE
31/10

Experienced Leadership

TransMontaigne has experienced and proven leaders throughout the organization. Those on the Executive Leadership team have long tenures, not only with the company but also within the industry. The collective wisdom and strong character of TransMontaigne's leaders, as well as the management systems that have been installed, provide for effective oversight of the company and its activities.

Management Approach and Ethics

Every employee is responsible and accountable for upholding our high ethical standards and complying with laws, regulations, and company policies. We also hold our suppliers and vendors to the same standard. We have a Code of Business Conduct and Ethics that every employee reviews and signs annually. In addition, we have a Code of Ethics for Senior Financial Officers that applies to the senior financial officers of the Company, including the Chief Executive Officer, Chief Financial Officer, Chief Accounting Officer, Chief Operating Officer, and other senior financial employees.

Financial Reporting

Although TransMontaigne is no longer a publicly traded company, we continue to file public reports with the Securities and Exchange Commission (SEC). For the sake of transparency, our financial reports are audited by an independent third-party accounting firm. We have implemented rigorous internal controls over financial reporting that are periodically tested. We stay current on proposed and enacted accounting rules. Our 2024 Annual Report on Form 10-K is available from our website (SEC Filings – TransMontaigne Partners LLC) and through the SEC website.

Supply Chain Management

TransMontaigne has implemented procurement policies, systems, and processes to guide proper conduct and decision-making by our employees who negotiate contracts with our vendors. Our competitive procurement process is well-defined for employees and suppliers. We have internal controls to periodically review compliance metrics and to streamline management oversight. Additionally, we have a contractor and supplier management system that enables us to verify contractor qualifications and safety performance and to consider those factors during bid evaluations.

Confidential Whistleblower Hotline

We want our employees to feel safe reporting issues without fear of retaliation. We maintain a third-party hosted whistleblower hotline to report accounting irregularities and suspected violations of our codes or other company policies. The whistleblower hotline number is included in the employee handbook, which employees receive and sign annually.

Risk Management

A risk management process is utilized to continually identify, assess, and mitigate near-term and medium- to long-term risks and opportunities. The TransMontaigne 2024 Annual Report on Form 10-K discusses various potential risks and uncertainties identified by management. Leaders throughout TransMontaigne are trained to identify risk, communicate their findings, and take appropriate action to mitigate the risk. Employees across the organization are aware, engaged, encouraged, and empowered to take appropriate action to mitigate operational risks.

Non-Retaliation Policy

TransMontaigne will not tolerate retaliation against any individual for filing a complaint or supporting another employee's complaint. Similarly, we will not tolerate retaliation or punishment of employees for exercising any of their legal rights.

Industry Group Participation

TransMontaigne and its employees actively participate in industry and trade groups, including:

- National Safety Council (NSC)
- American Petroleum Institute (API)
- International Liquids Terminals Association (ILTA)
- National Institute for Storage Tank Management (NISTM)
- American Society for Testing and Materials (ASTM)
- American Society of Safety Professionals (ASSP)
- National Fire Protection Agency (NFPA)
- National Association of Corrosion Engineers (NACE)
- Association for Materials Protection and Performance (AMPP)
- Western States Petroleum Association (WSPA)
- Western Petroleum Marketers Association (WPMA)

Previous Section
Next Section

Engaged in the Energy Transition

SCROLL

Explore the proactive steps TransMontaigne is taking to adapt to a rapidly evolving energy landscape. This section emphasizes the company's initiatives in renewable energy, sustainability practices and reducing its carbon footprint to align with global environmental goals.

Engaged in the Energy Transition

We recognize the critical role we play in facilitating the transition to sustainable energy practices, and we approach this responsibility with utmost seriousness. Over the past five years, there has been a notable increase in the throughput of renewable products, accounting for nearly 7% of our total system throughput. This growth is a testament to our strong partnerships with major integrated energy companies and global commodity trading firms, positioning us as leaders in energy transition logistics. Supported by strategically located assets and our team's extensive expertise in bulk-liquid logistics, we are well-equipped to navigate the unique challenges presented by the materials we handle. Training and education are prioritized to ensure that each team member possesses the necessary skills to effectively manage renewable fuels and feedstocks. Looking ahead, we are actively collaborating with our customers to explore growth opportunities in new lines of renewable fuels and sustainability-related services. Our recent projects, such as the conversion of a tank to biodiesel service at the Port Manatee terminal, the installation of biodiesel blending capability at the Seattle terminal, and the conversion of two tanks to Renewable Diesel service at the Tacoma Terminal (highlighted below), exemplify our commitment to supporting the energy transition. In 2024, TransMontaigne witnessed a year-over-year increase of 8,500,000 gallons in renewable products throughput, underscoring our dedication to providing optimal logistics solutions for the expanding renewable energy sector. Our capabilities extend to the storage and handling of various feedstocks, including cooking oil and tallow for renewable diesel refining processes, as well as sustainable aviation fuel.

California and the Pacific Northwest

Our large presence in California and the Pacific Northwest ideally positions us to support the accelerating energy transition in those key areas. California, Washington, and Oregon are leading the nation with low-carbon fuel standards designed to decrease the carbon intensity of transportation fuels and increase the range of low-carbon and renewable energy alternatives.

At our Sound terminal in the Seattle/Tacoma area, 25% of the product volume is ethanol and other renewable fuels. This facility is also the first independent terminal with ethanol unit train off-loading capability and is a leading ethanol and renewable-fuels importer to the region.

Due to proximity and our existing relationships, our California assets are well positioned to support the conversion of two major refineries to renewable diesel production.

Project Highlight:

Convert Tanks to Renewable Diesel Service

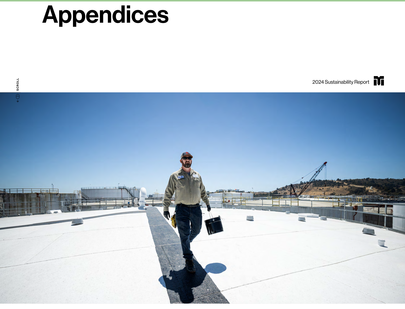
Project Location:
Tacoma, WA

Project Description:
Converted storage tanks from refined product service to Renewable Diesel service.

Project Scope:
- 2 tanks
- 70,000 Bbl storage
- Improved Dock connection
- Piping and truck load rack modifications

SCROLL

Appendices



Appendix A: Reporting Guidelines

Reporting Boundaries and Standards

This report covers all TransMontaigne operations unless otherwise noted. Report disclosures are for the period of January 1 to December 31, 2024 unless otherwise noted. This report includes voluntary ESG reporting that has been influenced by the Sustainability Accounting Standards Board for Oil & Gas Midstream, and Task Force on Climate-related Financial Disclosures.

U.S. Regulation of Pipeline Industry and Disclaimer

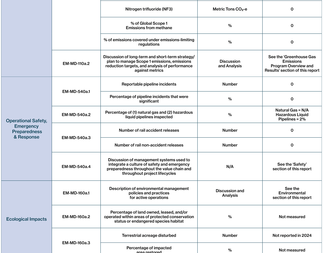
The petroleum pipeline industry is heavily regulated by multiple local, state, and federal agencies. Accordingly, many of our pipeline operations and assets (the "reports") are legally required. There are inherent limitations to the accuracy and completeness of environmental and social performance data. The accuracy of this kind of information may be lower than that of data obtained through our financial reporting systems and controls. We have operations in many data points of complex subject matter, it may inadvertently contain inaccurate, misleading, and incomplete statements despite our good faith efforts. TransMontaigne expressly disclaims all makes no representation or warranty as to the accuracy or completeness of the data contained in this report. TransMontaigne undertakes no duty to update or correct any information in this report and undertakes no obligation to update or supplement information or continue to provide similar information in the future. Investment decisions should not be based on environmental, social, or data point or on forward-looking statements. Further, the data provided in this reports not applicable to data not been prepared in accordance with Generally Accepted Accounting Principles (GAAP) and has not been audited. This report is expressly excluded from and not incorporated into any filings, proxy, report, application, or other statement made by TransMontaigne to the U.S. Securities and Exchange Commission or any other governmental authority.

Forward-Looking Statement Disclaimer

Except for statements of historical fact, this report constitutes forward-looking statements as defined by federal law. Forward looking statements include, without limitation, those identified by words such as "anticipate, estimate, believe, future, guidance, potential, plan, expect, intend, will, estimate, project, have, sustain, focus, strive, continue, emerging, ongoing, to name a few. Forward looking statements and uncertainties that may cause actual outcomes to be materially different. The risks and uncertainties that may impact on TransMontaigne's results are described in our filings with the Securities and Exchange Commission, including TransMontaigne's Annual Report on Form 10-K for the fiscal year ended December 31, 2024, and subsequent reports on Forms 10-Q. We urge you to carefully consider and consider the cautionary statements and other disclosures made in these filings and in subsequent filings. See "Risk Factors" and "Forward Looking Statements." Forward-looking statements made in this report are based only on information currently available to TransMontaigne management. We undertake no obligation to revise our forward looking statements to reflect future events or circumstances.

Performance Data Disclaimer

All performance data tables and data provided herein is voluntarily provided for informational purposes only. TransMontaigne makes no representation or warranty as to the accuracy or completeness of the data. TransMontaigne makes reasonable inaccurate, misleading, and incomplete statements despite our good faith efforts. TransMontaigne expressly disclaims duty to modify, change, correct, delete, or update data disclosures in this report, but reserves the right to do so at its sole discretion without notice. There are inherent limitations to the accuracy of some kinds of environmental, safety, and social performance data. The accuracy of this kind of information may be lower that of data obtained through our financial reporting systems and processes. This report is expressly excluded from and incorporated into any filing, report, application, or other statement made by TransMontaigne to the U.S. Securities and Exchange Commission or any other governmental authority. The data may not be interpreted as any form of guarantee or assurance of future results or trends.



Appendix B: Sustainability Accounting Standards Board (SASB)

The following table summarizes our results using the SASB Oil & Gas – Midstream Industry standard version 2023-09.

SASB topic	SASB Code	Title	Unit of measure (If Applicable)	2024 Result
Air Quality	EM-MD-120a.1	NOx (excluding NO2) Emissions	Metric Tons CO_2e	229.28
		SOx Emissions	Metric Tons CO_2e	8.11
		Volatile Organic Compounds (VOCs) Emissions	Metric Tons CO_2e	1,300.19
		Particulate Matter Emissions	Metric Tons CO_2e	17.53
Greenhouse Gas Emissions	EM-MD-110a.1	Gross Global Scope 1 GHG Emissions (Total)	Metric Tons CO_2e	63,443
		Carbon Dioxide (CO2)	Metric Tons CO_2e	63,442
		Methane (CH4)	Metric Tons CO_2e	1.2
		Nitrous Oxide (N2O)	Metric Tons CO_2e	0.1
		Hydrofluorocarbons (HFCs)	Metric Tons CO_2e	0
		Perfluorocarbons (PFCs)	Metric Tons CO_2e	0
		Sulfur hexafluoride (SF6)	Metric Tons CO_2e	0
		Nitrogen trifluoride (NF3)	Metric Tons CO_2e	0
		% of Global Scope 1 Emissions from methane	%	0
		% of emissions covered under emissions-limiting regulations	%	0
	EM-MD-110a.2	Discussion of long-term and short-term strategy/ plan to manage Scope 1 emissions, emission reduction targets, and analysis of performance against those targets	Discussion and Analysis	See the 'Greenhouse Gas Emissions Program Overview' Result section of this report
Operational Safety, Emergency Preparedness & Response	EM-MD-540a.1	Reportable pipeline incidents	Number	0
		Percentage of pipeline incidents that were significant	%	0
	EM-MD-540a.2	Percentage of (1) natural gas and (2) hazardous liquid pipelines inspected	%	Natural Gas = N/A Hazardous Liquid Pipelines = 2%
	EM-MD-540a.3	Number of oil accident releases	Number	0
		Number of natural gas accident releases	Number	0
	EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness into day-to-day operations throughout project lifecycles	N/A	See the 'Safety' section of this report
Ecological Impacts	EM-MD-160a.1	Description of environmental management policies and practices for active operations	Discussion and Analysis	See the Environmental section of this report
	EM-MD-160a.2	Percentage of land owned, leased, and/or operated within areas of conservation importance status or endangered species habitat	%	Not measured
	EM-MD-160a.3	Terrestrial acreage disturbed	Number	Not reported in 2024
		Percentage of impacted area restored	%	Not measured
Ecological Impacts	EM-MD-160a.4	Total reportable hydro-carbon released to land (number)	Number	4
		Total reportable hydro-carbon released to land (volume)	Barrels	8.8
		Volume of releases in Unusually Sensitive Areas (USAs) – (number)	Barrels	0
		Volume recovered – all releases (bbl)	Barrels	39.7
Competitive Behavior	EM-MD-520a.1	Total monetary losses as a result of legal proceedings associated with state and federal pipeline and storage regulations	$	$0
Activity Metric	EM-MD-000.A	Total metric ton-kilometers of petroleum products transported (1) natural gas, (2) crude oil, and (3) refined petroleum products transported	Metric Ton-Kilometers	Pipeline: 1) 0 2) 0 3) 22,563,595

Appendix C: Greenhouse Gas Emissions Inventory

Greenhouse Gas Emissions

Greenhouse Gas Emissions results from the 2021 Base Year period, 2023, 2023, and 2024 are presented for ease of comparison. We are subject to dual reporting per the GHG Protocol Corporate Standard, which means providing Scope 2 emissions using both location-based and market-based methods. We have been unable to obtain reliable market-based emissions factors, so the Scope 2 data uses location-based emissions.

APPENDIX C: 1-YEAR-OVER-YEAR SCOPE 1 AND SCOPE 2 GREENHOUSE GAS EMISSIONS RESULTS

	Total	Scope 1	Scope 2
2024	74,210	63,443	10,767
2023	74,029	63,384	10,645
2022	76,460	67,565	10,895
2021	78,776	68,550	10,226

Note: The table lists Scope 1 and Scope 2 greenhouse gas emissions results from 2021, 2022, 2023, and 2024 calculated using the Financial Control method. 95% of the Scope 1 emissions are combustion emissions from our fleet of tugs and barges. Pipeline and terminal facilities in such as that. While we do not have a formal GHG reduction target, we are regularly engaged in values that as part of the leading process.

Appendix D: TCFD Index

Task Force on Climate-related Financial Disclosures (TCFD) Alignment

TransMontaigne is committed to enhancing transparency and accountability in addressing climate-related risks and opportunities. In alignment with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), the following table indicates where we address the four core pillars of TCFD: Governance, Strategy, Risk Management, and Metrics & Targets.

TCFD Pillar	Recommended Disclosures	Disclosure

Governance	**Describe the board's oversight of climate-related risks and opportunities.**	**Summary Disclosure:**
		TransMontaigne Partners LLC is managed by its sole equity holder, TLP Finance, and does not have a board of directors. TransMontaigne's senior leadership team, including its executive officers, regularly and jointly assesses particularly review climate-related risks and opportunities. The executive team, including the CEO, COO, CFO, General Counsel, and other senior leaders, are responsible for integrating climate risk into business strategy, operational decisions, and risk management. Climate risks, including environmental stewardship, governance, and risks or opportunities are discussed in the Sustainability Report published annually as well as the annual Form 10-K filing. TransMontaigne's management team also oversees climate-related risk and opportunity information to stakeholders, including financial institutions and investors.
		For additional, detailed disclosures, refer to:
		• 2024 Sustainability Report
		  ○ Environmental Section
		• Annual Report on Form 10-K
		  ○ Annual Report on Form 10-K (available at www.sec.gov).
		  ○ Part III, Item 10 (Directors, Executive Officers and Corporate Governance)

	Describe management's role in assessing and managing climate-related risks and opportunities.	

Strategy	**Describe the climate-related risks and opportunities identified over the short, medium, and long term.**	**Summary Disclosure:**
		Climate risks include impacts of operation can cause disruptions, and in some cases, delays in, or suspension of, our services. These events, including but not limited to storms, drought, wildfire, extreme temperatures or flooding, may become more intense or more frequent as a result of climate change and impact our ability or operations, including damages to our facilities and results of operations could be adversely affected.
		
		The Energy Transition to lower carbon intensity energy products presents opportunities as customers have different supply chain needs that we are well positioned to solve.
		
		TransMontaigne's strategy is adaptive, forward-looking, and grounded in regulatory awareness and operational execution. The strategy demonstrates resilience under a range of climate-related scenarios by integrating regulatory foresight, infrastructure adaptation, and energy transition planning. The company's approach is supported by cross-functional governance and technical expertise, with dedicated team of engineers and environmental professionals to assess and mitigate climate-related risks. The company actively monitors and adapts to changing local, state, and federal climate policies and regulations.
		
		Short Term (0 – 3 Years)
		• Regulatory pressure, compliance costs, extreme weather events, market volatility
		• Opportunities: renewable fuels infrastructure, customer diversification with increased throughput and storage capacity
		
		Medium Term (3 – 10 Years)
		• Rising carbon prices, increased insurance cost, reduced access to capital, extreme weather events
		• Opportunities: asset conversion, strategic partnerships
		
		Long Term (10+ Years)
		• Carbon pricing mechanisms, long term decline in renewable energy demand, long term decline in fossil fuel demand, extreme weather events
		• Opportunities: energy transition storage and services, sustainability leadership
		
		For additional, detailed disclosures, refer to:
		• 2024 Sustainability Report
		  ○ Environmental Section
		  ○ Environmental Section
		• Annual Report on Form 10-K:
		  ○ Part I, Item 1 (Business Regarding Forward-Looking Statements
		  ○ Part I, Items 1 and 2 (Business and Properties)
		  - Government Regulation and Environmental Matters
		  - Environmental Matters
		  - Water
		  - Air Emissions
		  - Climate Change
		  ○ Part I, Item 1A (Risk Factors)

	Describe the resilience of the organization's strategy, considering different climate-related scenarios.	

Risk Management	**Describe the organization's processes for identifying and assessing climate-related risks.**	**Summary Disclosure:**
		TransMontaigne is committed to continuous improvement and conducts periodic reviews of climate-related risks. These reviews are integrated into our broader risk management through regulatory monitoring, environmental compliance programs, annual financial reporting, periodic management meetings, operations and engineering reviews, and insurance evaluations.
		
		We publish an annual Form 10-K and also an annual Sustainability Report. TransMontaigne uses the Sustainability Accounting Standards Board (SASB) standard for Oil & Gas – Midstream' to report environmental and social data. In the Sustainability Report, TransMontaigne monitors the frequency, severity, and consequences of climate-related events.
		
		TransMontaigne periodically reviews our preparedness plans and our personnel train for preparedness and response to weather related emergencies. We have a strong team of professionals including mechanical engineers, electrical engineers, civil engineers, construction managers, and environmental professionals, who assess, and mitigate climate-related risks. Our assets are built to withstand severe weather events.
		
		For additional, detailed disclosures, refer to:
		• 2024 Sustainability Report
		  ○ Environmental Section
		  ○ Governance Section
		• Annual Report on Form 10-K:
		  ○ Part I, Item 1A (Risk Factors)
		• Annual Report on Form 10-K:
		  ○ Part I, Items 1 and 2 (Business and Properties)
		  - Government Regulation and Environmental Matters
		  - Environmental Matters
		  - Water
		  - Air Emissions
		  - Climate Change
		  ○ Part I, Item 1A (Risk Factors)

	Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	

Metrics & Targets	**Disclose the metrics used to assess climate-related risks and opportunities.**	**Summary Disclosure:**
		TransMontaigne's Greenhouse Gas Accounting Standards Board (SASB) standard for Oil & Gas – Midstream' to report environmental and social data in our Sustainability Report. The results can be found in Appendix B of the 2024 Sustainability Report. Additional factors considered include changing local, state, and federal climate policies and regulations, and the impact of extreme weather events, frequency and severity of extreme weather events, and changes in local/state/federal regulations.
		
		TransMontaigne performs an annual Greenhouse Gas Emissions Inventory using the GHG Protocol Corporate Standard following the Financial control method. Scope 1 and Scope 2 results can be found in the 2024 Sustainability Report Appendix C. The results include prior year results since 2021, which is our base year. Our Greenhouse Gas Emissions Inventory and our GHG Emissions Inventory are reviewed by Operations, Engineering, and Environmental professionals.
		
		TransMontaigne does not publish specific performance targets, but takes a continuous improvement approach utilizing a cycle of evaluation and planning.
		
		For additional, detailed disclosures, refer to:
		• 2024 Sustainability Report
		  ○ Welcome Section
		  ○ Environmental Section
		  ○ Governance Section
		  ○ Appendix B: SASB Metrics
		  ○ Appendix C: Greenhouse Gas Emissions Inventory
		• Annual Report on Form 10-K:
		  ○ Part I, Items 1 and 2 (Business and Properties)
		  - Government Regulation and Environmental Matters
		  - Climate Change

	Describe the targets used to manage climate-related risks and opportunities and performance against targets.	

Previous Section